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UBCHEA ARCHIVES
COLLEGE FILES
RG 11

Nanking
Financial records
Financial statements/treasurer's reports
1943-1948

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UNIVERSITY OF NANKING

Detailed financial statement for the year July 1942-June 1943.

Receipts:

From Students:

Tuition fees, inc. lab.	C\$	234,516 16	
Library fees		7,888 00	
Dormitory fees		185,334 00	
Health clinics		17,785 00	
Admissions fees		46,990 00	492,313 16

From Government sources in China:

Ministry of Education - general grant		199,600 00	
" " special "		110,736 53	
" " loans to students		778,710 58	
Projects in College of Science		1,379,529 31	
" College of Agriculture		265,626 89	
" Social Service		82,777 00	2,823,980 31

From other sources in China:

Alumni gift		240,000 00	
Gift for chair - anonymous		12,000 00	
British Boxer indemnity		10,551 56	
China Foundation - Agr.		22,720 02	
K. P. Chen - Agr. Economics Dept.		100,000 00	
Admn. charges on projects		81,731 89	
Agr. farms in Chengtu		21,175 96	
Agr. Sericulture station		75,961 77	
Int. and Exch. inc. subsidy of 50%		586,418 80	
Rent from faculty		12,186 20	
Reserves for various accounts		5,404 05	1,291,606 30
Scholarships		123,459 05	

From Board of Founders:

Endowment funds:

General - consolidated		222,920 00	
Swasey		35,740 00	
Methodist		70,000 00	
Agriculture (FP)		937,244 24	1,265,904 24

Mission Board grants:

Baptist		16,000 00	
Methodist		28,691 90	
Presbyterian		58,400 00	
U.C.M.S.		30,000 00	
Methodist vacancies		48,000 00	
Presbyterian "		18,416 80	
U.C.M.S. "		12,000 00	
Personnel on field		45,333 30	256,842 00

From Foundations:

Harvard-Yenching Inst:

Income from trust funds	311,744 24		
Accts. Rec. (Deficit)	153,312 28	465,056 52	

Rockefeller Foundation	277,020 10	742,076 62	
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Scholarships:

Wood, Sherwin, Williams		4,700 00	
Total from Board of Founders		2,269,522 86	

From United China Relief:

Grant for Study in Prices		39,040 00	
Sustaining funds from 1941-2		802,728 23	
" 1942-3		2,553,000 00	
welfare grant to upper rank staff		93,900 00	3,488,668 23

Receipts continued:

From England:

British Relief funds 159,171 00

Total all receipts.....C\$ 10,525,261 86

Expenditures:

Administration:

Office of President, Secretaries, Dean Discipline:

Salaries of staff	98,558 78	
Office expense and supplies	23,541 98	
Expenses for office Dean Discipline	38,826 20	160,926 96

Office of Treasurer:

Salaries of staff	37,704 48	
Office expense and supplies	11,417 41	49,121 89

Office of Dean of Studies:

Salaries of staff	69,183 75	
Office expense, printing etc.	64,716 75	
Admissions expense	62,882 58	196,783 08

Office of the Business manager:

Salaries of staff	44,055 50	
Office expense and supplies	1,122 00	
Social expenses	2,290 00	47,467 50

General administration:

University weekly	20,376 00	
Sundry admn. expenses	3,369 50	
Travel of officers	6,341 40	
Entertainment of guests	7,822 50	37,909 40

Cost of administration in China..... 492,208 83

Office of the Board of Founders in New York 191,324 20

Total administration.....C\$ 683,533 03

Operation and maintenance:

Property rent to Board of Founders	1 00	
Wages of servants	37,766 65	
Repairs	744 00	
Fuel	4,920 00	
Electricity	32,253 21	
Insurance	30,795 18	
Materials, supplies, expense	15,202 62	
Gatemen for residences	8,136 00	129,818 60

Instruction:

College of Arts:

Office of the dean:

Salaries of staff	31,074 25	
Office expense and supplies	3,976 85	35,051 10
Salaries of instructors		531,396 14

Dept. suppl. and exp:

General - all dept.	20,854 68	
Foreign languages	9,000 00	
Political science	571 50	
Chinese	25,134 95	
Sociology	4,336 05	
History	2,704 65	
Economics	12,834 65	
Philosophy and Psych.	6,654 00	82,090 48

University of Nanking
Financial report 1942-3
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College of Arts continued:

Dept. books and research:

Books

Research and projects

7,969 75

25,830 00

33,799 75

C\$ 682,337 47

College of Science:

Office of the dean:

Salaries of staff

30,519 50

Office exp. and supplies

5,654 65

Printing

2,650 00

Entertainment

2,571 80

Travel

2,000 00

43,395 95

562,859 42

Salaries of instructors

Dept. supplies, expense, equipment:

General - all dept.

1,923 75

Chemistry

64,425 64

Physics

43,643 07

Elec. Engineering

3,390 70

Industrial Chemistry

23,864 55

Zoology

15,678 64

Mathematics

6,183 50

Geology

2,620 00

Science education

10,568 74

Equipment - general

8,261 80

"

Chemistry

4,921 00

"

Ind. Chem.

1,190 00

186,641 39

792,896 72

Projects under College of Science:

Chungking projects

1,006,451 92

Manufacture of movies

213,639 51

Movies and rel. course

43,451 05

Auto. mechanics tr. course

51,377 82

National Resources Com. R. I.

20,779 10

Ministry of Ed. - ... course

141,730 76

2,270,356-86

1,477,460 16

2,270,356 56

College of Agriculture:

Office of the dean:

Salaries of staff

64,353 26

Office expense and supplies

10,655 96

Entertainment

1,360 00

76,369 22

Instruction, research, extension:

Salaries - general

272,440 35

Agr. education

220,333 74

Agr. extension

31,803 22

Cooperative extension

56,657 18

Agr. Economics

287,909 82

Botany

23,345 45

Farm Crops

301,002 55

Forestry

80,765 21

Horticulture

151,535 14

Plant pathology

130,810 52

Entomology

40,697 24

Veterinary science

25,736 55

Herbarium

9,137 91

Agr. Engineering

86,383 40

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University of Nanking
Financial report June 30, 1943,
Detailed statement 1942-3 - 4

College of Agriculture - continued:

Scholarships	520 00	
Printing all depts.	16,004 51	
Rent of local land	58,201 80	
Fellowships	86,563 72	
	<u>1,879,848 31</u>	

Projects under College of Agr.

Agr. economics (various)	387,707 36	
Forestry	15,969 00	
Pung oil	30,197 30	
Horticulture	50,517 19	
Horticulture course	36,897 46	
Cooperative course	20,859 92	
Plant Path - rice diseases	22,720 02	
Research in Tobacco	35,224 25	
Chengtu farms	77,771 85	
Sericulture station	72,612 56	
Extension supervision	<u>75,961 77</u>	
	826,438 68	2,782,656 21

Institute of Chinese Cultural Studies:

Administration	2,500 00	
Teaching staff - Chinese dept.	160,446 25	
" cultural subjects	23,557 50	
Library books	75,877 67	
Research staff - salaries	134,203 50	
" expenses	22,370 90	
Publications	44,785 70	
Misc. purchases art objects	<u>1,315 00</u>	465,056 52

Dept. of Social Service:

Training course	13,483 49	
Projects and service station	<u>96,293 51</u>	109,777 00

Library:

Salaries	96,788 60	
Expenses and upkeep	13,688 40	
Periodicals (Western period. in USA)	4,836 35	
Books - partly reserved	<u>35,124 20</u>	150,437 55

Student Service:

Passbooks	10,380 00	
Military training	11,579 45	
Badges and uniforms	8,877 00	
Athletics	17,293 40	
Religious activities	6,690 65	
Health clinics	17,785 00	
Ministry of Education loans	778,710 58	
Scholarships and aid	<u>128,159 05</u>	979,475 13

Dormitories for men:

Wages of servants	38,130 20	
Repairs	35,378 70	
Electricity	66,796 78	
Supplies and expenses	35,351 00	
Coal for hot water	<u>158,900 90</u>	334,557 58

Dormitories for women:

Salaries of staff	10,356 00	
House supplies	8,361 10	
Electricity	9,599 48	
Repairs	1,501 50	

Hot water - inc. above

29,818 08

1,343,850 79

University of Nanking
Financial report June 30, 1943
Detailed report 1942-43 - 5

5:

Staff Service:

Insurance for staff	40,000 00	
Travel	12,000 00	
Medical	9,848 10	
Residences for 10 families (part)	120,000 00	
Repairs residences and dorm.	80,198 70	
Rice for staff	520,819 80	
Welfare grant to upper rank staff	93,900 00	876,766 60

Other expenses:

Replacing and repairing furniture	36,702 60	
Additions to dorm. for women	49,454 90	
Rent of land at West China U U	15,574 17	
Payment for bldg. "	150,000 00	
Special grant for summer work	9,000 00	
Expenses for 55th anniversary	120,988 20	371,719 87

Middle School:

Subsidy for Nankai School	58,000 00	
" Chengtu branch	8,290 20	66,290 20

Reserves for special needs:

Bal. for staff residences and rep.	200,000 00	
Supplies on order - not paid	189,056 73	
Bal. for 1943-1944 budget	203,604 73	592,661 46

Total all expenditures.....C\$ 10,525,261 86

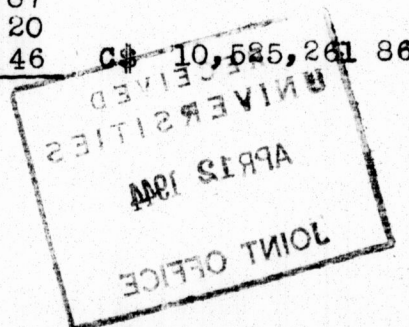
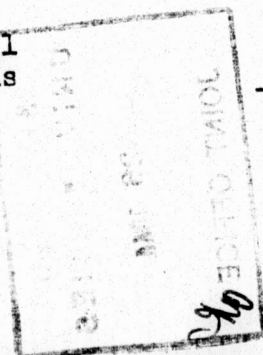
SUMMARY

Receipts:

From students	492,313 16	
Government sources in China	2,823,980 31	
Other sources in China	1,291,606 30	
Board of Founders	2,269,522 86	
United China Relief	3,488,668 23	
British Relief	159,171 00	C\$ 10,525 261 86

Expenditures:

Administration:		
In China	492,208 83	
In New York	191,324 20	
Operation and maintenance	683,533 03	
College of Arts	129,818 60	
College of Science	682,337 47	
College of Agriculture	2,270,356 56	
Inst. of Chinese Cultural Studies	2,782,656 21	
Dept. of Social Service	465,056 52	
Library	109,777 00	
Student Service	150,437 55	
Staff service	1,343,850 79	
expenses	876,766 60	
Subsidies to middle school	371,719 87	
Reserves for special needs	66,290 20	
	592,661 46	C\$ 10,525,261 86



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Staff service:	
Insurance for staff	40,000 00
Travel	12,000 00
Medical	9,848 10
Residences for 10 families (part)	120,000 00
Repairs residences and dorm.	80,198 70
Rice for staff	220,812 80
Welfare grant to upper rank staff	93,300 00
Other expenses:	
Relocating and repairing furniture	38,702 80
Additions to dorm. for women	40,424 90
Rent of land # West China U	15,574 14
Payment for bldg.	120,000 00
Special grant for summer work	8,000 00
Expenses for 55th anniversary	110,988 20
Middle school:	
Monthly for maintenance-school	38,000 00
Changsha branch	3,300 10
Reserves for special needs:	
Sal. for staff residences in Nanking	38,000 00
Supplies on order - not paid	123,000 73
Sal. for 1945-1946 budget	203,004 73
Total all expend. items.....	10,528,201 88

SUMMARY

Receipts:	
From students	422,212 10
Government sources in China	1,222,280 21
Other sources in China	1,201,202 20
Board of founders	1,222,222 88
United China Relief	2,422,222 22
British Relief	122,171 00
Expenditures:	
Administration:	
In China	422,202 88
In New York	121,214 20
Operation and maintenance	822,212 80
College of Arts	222,222 22
College of Science	1,270,222 22
College of Engineering	2,722,222 22
Inst. of Chinese Language and Literature	422,022 22
Dept. of Social Service	102,222 00
Library	120,222 22
Student service	1,242,222 22
Staff service	272,222 22
Expenses	272,222 22
Sal. for special needs	222,222 22
Sal. for middle school	222,222 22

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Report of Statistics Field Report
University of Nanking
The Institute of Chinese Cultural Studies Report
Fiscal Year: July 1, 1942-June 30, 1943.

See lett. of 8-30-43 from Y. H. Chen. ack. 11-5-43

Financial report for the year 1942-1943:

Balance June 30, 1942	C\$	4,267 76	
Total receipts during year from treasurer in New York (average exchange 22.91)		307,476 48	US 13,421 06
Total expenditures (below)		465,056 52	
Deficit June 30, 1943	C\$	153,312 28	

Expenditures

For the year ended June 30, 1943:

General University administration	2,500 00	2,500 00	
Teaching Staff:			
Chinese department	160,446 25		
Cultural subjects	<u>23,557 50</u>	184,003 75	
Library:			
Book purchases	72,877 67		
Admn. and care of books	<u>3,000 00</u>	75,877 67	
Research grants;			
Salaries research staff	134,203 50		
Projects, rent, expenses	<u>22,370 90</u>	156,574 40	
Publications:			
Paper, printing, inc. joint bulletin	<u>44,785 70</u>	44,785 70	
Museum:			
Technical equipment:			
Miscellaneous:			
Art objects	<u>1,315 00</u>	<u>1,315 00</u>	465,056 52

Detailed list of expenditures:

General University administration:			
Services rendered by admn.(nominal)		C\$ <u>2,500 00</u>	2,500 00
Teaching staff:			
Chinese Department:			
Literature:			
Kao Wen	15,290 00		
Chen Yien chih	20,915 00		
Lo Choh han	17,585 00		
Chang Sheo I	11,972 50		
Ting Ting-wei	14,235 00		
Li Siang chuh	13,100 00		
Liu Chuin-hwei - part time	2,880 00		
Chen Hwei-chang	12,375 00		
Shen Tsu-fang	8,846 00		
Swen Wan	11,025 00		
Tsao Tsu chieh - part time	<u>2,663 75</u>	130,887 25	

University of Nanking
Report for 1942-1943
Financial report - 2

Chinese Department:

History:

Chen Kung luh (absent part time)	18,113 00		
Chen Sih chi	<u>11,446 00</u>	<u>29,559 00</u>	
		<u>120,446 25</u>	

Cultural Subjects:

Philosophy and library:

Liu Kwoh-chuin - part time	11,973 75		
Social Studies and Dean of Studies;			
Ke Siang-fang - part time	<u>11,583 75</u>	<u>23,557 50</u>	184,003 75

Library:

Book Purchases (see report)		72,877 67	
Admn. and care of books		<u>3,000 00</u>	75,877 67

Research Grants:

Salaries of staff:

Li Siao-yuen	24,062 50		
Hsu Ih-tang	22,307 50		
Lu Hsiang	20,580 00		
Liu Shu-ming	14,655 00		
Shih Yai (to the end of March 1943)	8,966 00		
Wang Ih-tong	10,480 00		
Liu Tsuin	9,910 00		
Sing Tso I	8,942 50		
Cheo Chi ying	9,010 00		
Meng Wen-tung - part time	1,680 00		
Tang Ting-yu - graduate student	<u>3,600 00</u>	134,203 50	

Rent, light, etc. for office

4,612 80

Newspapers etc.

900 00

Stationery

1,844 00

Servant wages, insurance, expenses

rubbings (Li & Chong) Wu Yuan expenses, trips etc.	<u>15,014 10</u>	156,574 40
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Publications:

Paper for printing

28,380 00

Printing bills

15,405 70

Shanghai expenses

1,000 00

44,785 70

Museum:

Technical equipment:

Miscellaneous:

Art objects purchased in Szechuen

1,315 00

1,315 00

Total expenditures for year

C\$ 465,056 52



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Chinese Department:

History:

Chen Kun-ling (part time)
Chen Shi-chi

Cultural Subjects:

Philosophy and literature:

Lin Ywoh-chun - part time
Social Studies and Dean of Studies;
Ko Siang-fang - part time

Library:

Book purchases (see report)
Admin. and care of books

Research Grants:

Salaries of staff:

Li Siang-yuen
Hsu Sh-fang
Lin Hsiang
Lin Shu-ming
Shih Tai (to the end of March 1943)
Wang Sh-fang
Lin Tawin
Sing Tao I
Chao Chi ying
Meng Wen-tung - part time
Tang Ting-yu - graduate student

Rent, light, etc. for office

Newspapers etc.

Stationery

Servant wages, insurance, expenses
Rubbings (Li & Cheng) on Yuan expeditions, etc.

Publications:

Paper for printing
Printing bills
Shanghai expenses

Museum:

Technical equipment:

Miscellaneous:

Art objects purchased in 1942

Total expenditures for year

44,056.25



18,112.00
11,446.00
29,558.00

11,972.75

11,582.75
23,557.50

2,000.00
78,877.67

184,003.75

78,877.67

24,002.50
24,307.50
20,530.00
14,652.00
8,908.00
10,400.00
9,910.00
6,942.50
9,010.00
1,000.00
134,808.50

4,612.50
300.00
1,844.00

16,014.10

28,380.00
18,402.70
1,000.00

136,574.40

44,782.70

1,312.00

REPORT OF THE TREASURER
TRUSTEES UNIVERSITY OF NANKING

Year Ending June 30, 1943

During 1942-43 the University continued as guest on the West China Union University Campus at Chengtu. It has found ways to carry on its various programs with effectiveness and success. During the year it celebrated its 50th Anniversary with suitable ceremonies including broadcasts from America.

The rapid advance in the cost of living has placed heavy burdens on the administrative staff of the University in China but help has been available through additional funds secured by the Associated Boards through United China Relief.

The following report of the Treasurer of the Trustees is based upon the following documents which are attached herewith:

- (a) Trial Balance Sheets before and after closing (Pages, 6, 7, and 8)
- (b) Budget Analysis June 30, 1943 (Pages 9 and 10)
- (c) Consolidated Balance Sheet (Page 11)
- (d) List of Securities June 30, 1943 (Pages 12, 13 and 14)

The figures in this report have been checked by our auditors, Messrs. Chambellan, Berger and Welti.

ENDOWMENT SECTION

Endowment Funds increased \$7,870.80 during 1942-43 to a total of \$1,010,985.26. The source of this increase is shown in the following schedule:

Received from Sup't. of Insurance payment on claim covering 2348 - 7th Avenue, New York City	\$4,648.45
China Famine Funds:	
Profit on sale of 35M U.S. Treasury 2-3/4% Bonds 1960/65 sold	3,171.30
Interest on Saving's Fund Account	30.56
Interest on H. Y. I. Stabilization Fund	121.31
Profit on sale of Retirement Reserve Fund Securities	24.88
Received from Sup't. of Insurance payment on claim covering 414 Brook Avenue	78.00
Income on Endowment Income Stabilization Fund	111.03
	8,185.53
Less Endowment Income Stabilization Fund used in closing June 30, 1943	314.73 \$7,870.80

It will be seen that the principal increase was from payments made on mortgage claims with the State Superintendent's Department of Insurance and Profit realized on sales in the Famine Fund account.

June 30, 1943

Investment changes during 1942-43 were as follows:

Consolidated Endowment Investments, July 1, 1942			\$214,132.32	
Purchases: 100 shs. Union Pacific Pfd. Stock			8,834.50	
40 M U. S. Savings Bonds "G" 2 1/2%			40,000.00	
35 M U. S. Treas. Bonds 2%, 51/49			35,065.63	
10 M U. S. Treas. Bonds 2 1/2%, 69/64			10,000.00	
			<u>308,032.45</u>	
Sales & Losses:	(Proceeds)	(Losses)		
10 M B. and O. R.R. 5/2000	\$3,269.93	6,880.07		
10 M Mo. Kansas & Texas 5/62	4,269.91	5,382.59		
5 M Northern Pacific 5/2047	2,984.91	1,796.34		
Amortization-1515 Overing Street	10.00			
" -40 Lincoln Road, Brooklyn	160.02			
" -414 Brook Ave., Bronx	76.66			
Sale of 136 E. 237th St., Bronx	10,000.00			
	<u>20,771.43</u>	<u>14,059.00</u>	<u>34,830.43</u>	273,202.02
Famine Funds Investments July 1, 1942		(Gain)	502,729.65	
Purchased, 30M U.S. Treas. Bonds 2/49/51			30,056.25	
40M U.S. Treas. Bonds 2 1/2/64/69			40,000.00	
			<u>572,785.90</u>	
Less Sales of:				
Amortization Rheum Note	1,586.88			
35M U. S. Treas. Note 2-3/4/60-65	36,060.01	(3,171.30)	<u>37,646.89</u>	535,139.01
Retirement Reserve Investments July 1, 1942			7,238.50	
Bought 500 U.S. Treas. Bonds 2 1/2/64/69			500.00	
			<u>7,738.50</u>	
Less Sale of U. S. Treas. Bonds 2-3/4/60-65				
\$ 423.50	(24.88)		<u>423.50</u>	<u>7,315.00</u>
Total Investments June 30, 1943				<u>815,656.03</u>

Our cash position (see Trial Balance Sheet, Page 6) on June 30 of \$9,018.43 represented a decline over a year ago of \$101,150.24 and reflected the investment of idle balances. Security and real estate sales resulted in a loss of \$14,059.00. A year ago the accumulated net losses amounted to \$5,202.26.

Notes Receivable increased to \$15,963.07 during the year due to losses in the Nanking Realty Corporation operations. Net Income on general funds for the year not deducting custodian fees was \$10,343.60 or 3.21%.

PLANT SECTION

Plant funds increased by \$53.08 during the past year, this being the interest on the Savings Bank Account for Freshman Dormitory. This interest was allowed to remain on deposit.

CURRENT GENERAL SECTION

The Budget Analysis (Pages 9 and 10) shows operations within the authorized budget. For the sake of clarity, however, a complete analysis of income and expenditures is shown below.

Endowment income shrank heavily due to the decreased income after the sale of Aluminum preferred more than a year ago.

Nearly \$80,000.00 increase was recorded as coming from Sustaining Funds, the total from this source being \$127,650.00

The Current appropriation for the field shown under "Expenditures" was decreased as "Home Administration" had to be taken from Trustees' income and not Sustaining Funds. The total cost to Nanking, however, for all administration and promotional costs was \$1,822.21 less than a year ago due to very considerable savings in the Associated Boards costs. These savings were returned to the participating College Boards.

All Sustaining Funds received were passed on to the credit of the field budget.

It will be noted that current operations of the Trustees resulted in a deficit of \$479.60. Recommendations regarding this are made elsewhere in this report.

<u>SOURCE</u>	<u>INCOME</u>		<u>Increase or Decrease*</u>
	<u>1942-43</u>	<u>1941-42</u>	
<u>Mission Boards</u>			
United Christian Missionary Society	1,500.00	1,500.00	-
" " " " Vacancy	600.00	600.00	-
Methodist Board	1,055.00	1,434.59	379.59*
" " two Vacancies	2,400.00	2,400.00	-
Presbyterian Board	2,920.00	2,920.00	-
" " one Vacancy	920.84	-	920.84
Baptist Board	800.00	800.00	-
<u>Endowment Income</u>			
Endowment Income General	10,131.51	13,819.63	3,688.12*
Swasey Fund	1,747.43	1,786.68	39.25*
Methodist Brd. for Agriculture & Forestry	3,500.00	3,500.00	-
<u>Other Income</u>			
Gifts for current budget	423.50	-	423.50
Harvard-Yenching Institute	13,421.04	13,421.06	.02*
Sustaining Funds	127,650.00	47,902.71	79,747.29
\$	<u>167,069.32</u>	<u>90,084.67</u>	<u>76,984.65</u>

Trustees University of Nanking
Report of Treasurer

- 4 -

June 30, 1943

EXPENDITURES

	<u>1942-43</u>	<u>1941-42</u>	<u>Increase or Decrease*</u>
<u>Field Budget</u>			
Current Appropriation	9,697.01	22,830.94	13,133.93*
Salaries	2,715.65	1,798.00	917.65
Library	1,108.72	336.06	772.66
<u>Home Administration</u>			
Administration and Promotion	8,566.21	10,061.96	1,495.75*
Audit, Bonds, Postage, etc.	424.83	505.97	81.14*
Promotional Expense	44.62	289.94	245.32*
Institute of Chinese Studies	13,421.04	13,421.06	.02*
Vacancy Funds sent to Field	3,920.84	3,000.00	920.84
Sustaining Funds to Field	127,650.00	36,902.71	90,747.29
	<u>167,548.92</u>	<u>89,146.64</u>	<u>78,402.28</u>
Surplus or deficit (d)	479.60(d)	938.03	
	<u>167,069.32</u>	<u>90,084.67</u>	

FAMINE FUNDS SECTION

The closing for 1940-41 and 1941-42 was still put off pending definite instructions regarding the balances in these accounts. The cash for the past year and its use is shown as follows:

Balance on hand July 1, 1942	60.10	
Cash received during the year	<u>20,203.37</u>	20,263.47
Less		
Charges during the year on budget	2,660.00	
Custodian fees and costs	289.12	
Cash on hand June 30, 1943		<u>17,314.35</u>

HOSPITAL SECTION

Very few expenditures were made in this account during 1942/43 but the balance of income was carried forward into a Hospital Reserve Account (#169) (see Page 8). Transactions were as follows:

Balance forward from 1941-42	267.50
Received from Methodist Board	750.00
U.C.M.S. Board	375.00
Presbyterian Board	580.00
Credit for Ins. and gift	<u>72.90</u>
	<u>2,045.40</u>
Less Payments on Insurance and adjustments	<u>132.90</u>
Balance forward June 30, 1943	<u>1,912.50</u>

CURRENT SPECIAL

Gifts for Current Budget. The \$16,295.00 in this account was carried forward as a first credit on the first quarterly payment on Sustaining Funds for 1943-44.

June 30, 1943

Retirement Reserve Fund Income. A substantial increase in the balance carried in this account is shown in the following table of transactions:

Cash balance July 1, 1942	868.03	
Income from investments	287.85	
Received from Grace Bauer for Premiums	52.90	1,208.78
Payments for Bauer, Priest, Turner		<u>173.88</u>
Balance June 30, 1943		1,034.90

Endowment Restricted. Designated for scholarships, the income from certain funds in Endowment is sent to the field outside of the current budget. The income so handled last year was \$230.65.

Directors' Special Funds. Funds in the hands of the Trustees June 30, 1943 held for the field totaled \$46,466.74. Of this amount \$45,158.24 is invested in securities or was on deposit in New York City Savings Banks.

CASH SITUATION

Cash balances on June 30 were carried in the various Sections as follows:

Endowment - Cash	6,516.52
Retirement Fund Cash	54.88
Famine Fund Cash	2,447.03
Current General	84,385.78
Famine Funds	17,314.35
Hospital Reserve	1,907.21
Current Special	<u>19,003.67</u>
Total	131,629.44

The above was carried in the Irving Trust Company 21st. Street Branch as follows:

Endowment Bank Balance	6,916.61
General Bank Account	<u>124,712.83</u>
	131,629.44

The following amounts were carried in Savings Banks

Famine Funds	1,960.55
Plant Funds	3,332.02
Field Savings Fund	<u>4,786.05</u>
	10,078.62

RECOMMENDATION

In view of the shrinkage of Endowment income, it is recommended that the Finance Committee study all sources of income with a view of reallocating the Cost of Home Administration and Promotion.

It is also recommended that the Hospital Reserve Balance be deposited in a Savings Bank account if possible.

Respectfully submitted,

Robert C. Morris, Treasurer
C. A. Evans, Assistant Treasurer
C. H. Corbett, Assistant Treasurer

UNIVERSITY OF NANKING

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TRIAL BALANCE JUNE 30, 1943

ENDOWMENT - Endowment Funds and Investments:		Debit	Credit
11a	Consolidated Endowment Investments.....	273,202.02	
11g	China Famine Fund Investments.....	535,139.01	
11 & 111	(b) General.....		1,024.14
	(c) Hall.....		289,222.04
	(d) United Christian Missionary Society.....		10,000.00
	(e) Methodist Board - College of Agriculture..	100,000.00	100,000.00
	(f) Swasey Trust Fund.....	48,750.00	48,750.00
	(g) China Famine Fund.....		539,546.59
	(h) Harvard-Yenching Inst.-Stabilization Fund.		3,777.61
	(j) Endowment Income Stabilization Fund.....		3,150.00
12d	Retirement Reserve Investments.....	7,315.00	
112	Other Permanent Funds:		
	(a) Harriet M. Williams Scholarship Fund.....		1,000.00
	(b) Mr. & Mrs. Wood Scholarship Fund.....		1,000.00
	(c) Sherwin Scholarship Fund.....		5,000.00
	(d) Retirement Reserve Fund.....		7,369.88
	(e) Hoover Trust Fund.....		1,067.00
113	Loss on Sale of Securities.....	19,637.18	
115	Amortization Reserve.....		78.00
19	Cash Awaiting Investment: Retirement	54.88	
	Famine Fund	2,447.03	
	Endowment	6,516.52	
		9,018.43	
19.1	Savings Bank Accounts (Famine Fund).....	1,960.55	
119	Notes Receivable.....	15,963.07	
		1,010,985.26	1,010,985.26
PLANT			
21a	Land.....	88,171.41	
121	General Funds: (a) Baptist Board.....		31,764.00
	(b) United Christian Misa. Society.		66,675.00
	(c) Methodist Board.....		109,432.00
	(d) Presbyterian Board.....		226,277.00
22	Buildings: (a) University.....	277,307.64	
	(b) Hospital.....	109,554.03	
	(c) Sciences.....	55,691.95	
	(d) Dormitory.....	5,000.00	
	(e) Language School.....	4,060.00	
	(f) Undesignated.....	13,600.00	
122	Special Funds: (a) James Normal School.....		20,000.00
	(b) Sericulture Building.....		21,000.00
	(c) Science Building.....		55,691.95
	(d) Science Equipment.....		13,550.66
	(e) Language School.....		4,060.00
	(f) Gas Plant.....		2,762.50
	(g) Land-Mulberry Orchard.....		4,000.00
	(h) Freshman Dormitory.....		3,332.02
	(x) Miscellaneous.....		5,308.38
23	Residences: (a) University.....	90,064.18	
	(b) Hospital.....	24,000.00	
123	Hospital Funds.....		111,203.26
24	Equipment: (a) University.....	16,596.94	
	(b) Hospital.....	54,503.95	
	(c) Science.....	15,537.49	
	(d) Gas Plant.....	228.44	
124	Plant Funds transferred from Current.....		18,332.24
25	Misc. Plant Assets: Rural Normal School and Equip..	3,634.98	
125	Plant Funds transferred from Famine Trust Funds..		52,871.27
125a	Famine Funds for Land.....		15,022.75
29.1	Savings Bank Account.....	3,332.02	
		761,283.03	761,283.03

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UNIVERSITY OF NANKING

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TRIAL BALANCE JUNE 30, 1943

CURRENT GENERAL

		Debit	Credit
31	Directors' Current Expense.....	9,697.01	
31.1	" " Salaries.....	2,715.65	
32	" " Library.....	1,108.72	
36.1	Home Administration - Executive Office.....	11,912.25	3,346.04
36.2	" " - Incidentals.....	229.28	
36.3	" " - Trustees.....	195.55	
36.4a	Promotional Expense.....	44.62	
39	Current General Cash.....	83,482.68	
131	Receipts - United Christian Missionary Society.....		1,500.00
132	" - Methodist Board.....		1,055.00
133	" - Presbyterian Board.....		2,920.00
133.1	" - Baptist Board.....		800.00
136	Special Gifts for Current Budget.....		3,920.84
136	Disbursed - Special Gifts for Current Budget.....	3,920.84	
137.1	Endowment Income - General.....		363.29
137.2	" " - Hall.....		9,768.22
137.3	" " - Swasey.....		1,747.43
137.4	" " - Methodist Board.....		3,500.00
139	Accounts Payable.....		84,385.78
		113,306.60	113,306.60

FAMINE FUND

51	Famine Fund Expense 1940/41.....	19,877.48	
51	" " " 1941/42.....	18,991.00	
51	" " " 1942/43.....	2,660.00	
59	" " Cash.....	17,314.35	
151	" " Receipts.....		58,842.83
		58,842.83	58,842.83

HOSPITAL

61.1	Current Expense - Salaries.....	65.29	
69	" Cash - Hospital.....	1,907.21	
162.1	Receipts - Methodist Board.....		1,017.50
163	" - United Christian Missionary Society.....		375.00
164	" - Presbyterian Board.....		580.00
		1,972.50	1,972.50

CURRENT SPECIAL

79	Current Special Cash.....	19,906.77	
79.1	Savings Fund Account (Directors' Special Funds)....	4,786.05	
79.2	Directors' Special Reserve Fund Investments.....	40,372.19	
171.2	Harvard-Yenching Institute Restricted.....		13,421.04
171.2	Disbursed - Harvard-Yenching Institute Restricted..	13,421.04	
172	Suspense.....		226.24
172.2	" Seed Account (A. N. Steward).....		18.63
175.1	Gifts for Current Budget.....		16,718.50
175.2	Endowment Income - Restricted (Non Budget).....		230.65
175.2	Disbursed - Endowment Income - Restricted(Non Budget)	230.65	
175.5	Sustaining Funds.....		128,250.00
175.5	Disbursed - Sustaining Funds.....	127,650.00	
177	Retirement Reserve Income.....		1,034.93
179	Directors' Special Funds.....		4,786.05
179.1	" " " Inst.of Chinese Cul.Studies		11,200.00
179.2	" " Reserve Fund.....		30,480.69
		206,366.70	206,366.70

UNIVERSITY OF NANKING

TRIAL BALANCE AFTER CLOSING, JUNE 30, 1943

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CURRENT GENERAL

		Debit	Credit
39	Current General Cash.....	84,385.78	
139	Accounts Payable.....		84,385.78
		<u>84,385.78</u>	<u>84,385.78</u>

FAMINE FUND

51	Famine Fund Expense 1940/41.....	19,877.48	
51	" " " 1941/42.....	18,991.00	
51	" " " 1942/43.....	2,660.00	
59	" " Cash.....	17,314.35	
151	" " Receipts.....		58,842.83
		<u>58,842.83</u>	<u>58,842.83</u>

HOSPITAL

61.1	Current Expense - Salaries.....	5.29	
69	Current Cash - Hospital.....	1,907.21	
169	Hospital Reserve.....		1,912.50
		<u>1,912.50</u>	<u>1,912.50</u>

CURRENT SPECIAL

76	Deficit.....	479.60	
79	Current Special Cash.....	19,003.67	
79.1	Savings Fund Account.....	4,786.05	
79.2	Directors' Special Reserve Fund - Investments.....	40,372.19	
172	Suspense.....		226.24
172.2	" Seed Account - A. M. Steward.....		18.63
175.1	Gifts for Current Budget.....		16,295.00
175.5	Sustaining Fund.....		600.00
177	Retirement Reserve Fund-Income.....		1,034.90
179	Directors' Special Funds.....		4,786.05
1791	" " " Inst. of Chinese Cul. Studies...		11,200.00
1792	" Special Reserve Funds.....		30,480.69
		<u>64,641.51</u>	<u>64,641.51</u>

UNIVERSITY OF NANKING
BUDGET ANALYSIS - 1942/43
AS OF JUNE 30, 1943

DISBURSEMENTS

RECEIPTS

I G E N E R A L U N I V E R S I T Y

Class A. General Funds

Acct. No.	Item	Appropri- ation	Disbursed to June 30	Acct. No.	Item	Estimated Income	Rec'd. to June 30
<u>Mission Cash Grants</u>							
	General Purposes - Directors' Budget			131	United Christian Miss. Society	1,500.00	1,500.00
31	Current Expense)		9,697.01	132	Methodist Board.....	1,434.59	1,055.00
31.1	Salaries Account)	13,521.38	2,715.65	133	Presbyterian Board.....	2,920.00	2,920.00
32	Library)		1,108.72	133.1	Baptist Board.....	800.00	800.00
<u>Endowment Income</u>							
				137.1	United Christian Miss. Society	385.00	329.35
				137.1	General.....	38.00	33.94
				137.2	Hall Estate.....	10,723.00	9,768.22
				137.3	Swasey Fund.....	1,787.00	1,747.43
				137.4	Methodist Fund-Agri. & Forest.	3,500.00	3,500.00
				175.1	Gifts for Current Budget.....		423.50
						23,087.59	22,077.44
					Less Home Admin. & Promotion..	9,566.21	9,566.21
						13,521.38	12,511.23
		<u>13,521.38</u>	<u>13,521.38</u>				

Class B. Special Funds

171.2	Harvard-Yenching Institute..	13,421.04	13,421.04	171.2	Harvard-Yenching Institute...	13,421.04	13,421.04
136	U. C. M. S. Vacancy.....	600.00	600.00	136	U. C. M. S. Vacancy.....	600.00	600.00
136	Methodist Board Vacancies...	2,400.00	2,400.00	136	Methodist Board Vacancies....	2,400.00	2,400.00
136	Presbyterian Board Vacancies	920.84	920.84	136	Presbyterian Board Vanancies.	920.84	920.84
175.5	Sustaining Funds.....	127,650.00	127,650.00	175.5	Sustaining Funds.....	127,650.00	127,650.00
		<u>144,991.88</u>	<u>144,991.88</u>			<u>144,991.88</u>	<u>144,991.88</u>

II F A M I N E F U N D

Acct. No.	Item	Appropri- ation L. C. \$	Paid to June 30 L. C. \$	Paid to June 30 U. S. \$	Acct. No.	Item	Estimated Income U. S. \$	Rec'd. to June 30 U. S. \$
51	General Purposes 1942/43)				151	Famine Fund Receipts 1942/43		
	Disbursed in New York	769,922.00	49,875.00	2,660.00			41,084.42	19,914.25

III H O S P I T A L (To be held in New York for future work at the Nanking Hospital)

	Appropri- ation U. S. \$	Paid to June 30 U. S. \$			Estimated Income U. S. \$	Rec'd. to June 30 U. S. \$
61 General Purposes)			162.1	Methodist Board.....	750.00	1,017.50
61.1 Salaries Account)	1,705.00	60.00	163	United Christian Miss. Soc..	375.00	375.00
			164	Presbyterian Board.....	580.00	580.00
	<u>1,705.00</u>	<u>60.00</u>			<u>1,705.00</u>	<u>1,972.50</u>

IV B O A R D O F F O U N D E R S

36.1 Administration & Promotion.....	11,912.25	11,912.25	Appropriation.....	9,566.21	9,566.21
36.2 Incidentals).....	600.00	229.28	Refund a/c Home Adm. 1941/42.	2,408.01	2,408.01
36.3 Trustees)		195.55	Anticipated Income.....	938.03	938.03
36.4 Promotional Activities of University	400.00	44.62			
	<u>12,912.25</u>	<u>12,381.70</u>		<u>12,912.25</u>	<u>12,912.25</u>

S U M M A R Y

	Cash Situation	June 30, 1943	Budget Situation	June 30, 1943
	Balance	Overdraft	Unexpended	Overexpended
	U. S. \$	U. S. \$	U. S. \$	U. S. \$
General University, Class A.....	-	1,010.15	-	-
Class B.....		-	-	-
II Famine Fund 1942/43.....	17,254.25	-	-	720,047.00
III Hospital.....	1,912.50	-	1,645.00	-
IV Board of Founders.....	530.55	-	530.55	-
	<u>19,697.30</u>	<u>1,010.15</u>	<u>2,175.55</u>	<u>720,047.00</u>

CONSOLIDATED BALANCE SHEET
TRUSTEES UNIVERSITY OF NANKING

June 30, 1943

A S S E T S

<u>Endowment</u>			
Univ. Investments	273,202.02		
Inv. Held in Trust	148,750.00		
Notes Receivable	15,963.07		
Cash	6,516.52	444,431.61	
Famine Fund Invest.	535,139.01		
" " Cash	2,447.03		
" " Savings a/cs	1,960.55	539,546.59	
Retirement Res. Inv.	7,315.00		
" " Cash	54.88	7,369.88	991,348.08
<u>Plant</u>			
Land	88,171.41		
Buildings	582,912.78		
Equipment	86,866.82		
Cash in Savings Bank	3,332.02	761,283.03	
<u>Current Assets</u>			
Field Investments	40,372.19		
Field Savings Account	4,786.05	45,158.24	
Famine Fund Exp. 40/41	19,877.48		
" " " 41/42	18,991.00		
" " " 42/43	2,660.00		
" " Cash	17,314.35	58,842.83	
Accounts Receivable	5.29		
Hospital Cash	1,907.21	1,912.50	
Current Gen. Cash		84,385.78	
Current Spec. Cash		19,003.67	209,303.02
			<u>1,961,934.13</u>

L I A B I L I T I E S

<u>Endowment</u>			
University Funds	448,996.18		
Scholarship Funds	7,000.00		
Stabilization Funds	6,927.61		
Hoover Trust Fund	1,067.00		
	463,990.79		
Less Loss on Sales	19,637.18	444,353.61	
China Famine Fund		539,546.59	
Retirement Res. Fund		7,369.88	
Amortization Reserve		78.00	991,348.08
<u>Plant</u>			
General Funds		452,480.24	
Special Funds		129,705.51	
Hospital Funds		111,203.26	
Famine Funds for Land and Plant		67,894.02	761,283.03
<u>Current Liabilities</u>			
Accounts Payable		84,385.78	
Famine Fund Receipts		58,842.83	
Hospital Reserve		1,912.50	
Suspense		244.87	
Receipts advanced to 43/44		16,895.00	
Retirement Reserve Income		1,034.90	
Field Funds Special	4,786.05		
" " Cult. Studies	11,200.00		
" " Reserves	30,480.69	46,466.74	
		209,782.62	
Less 1943/44 Deficit		479.60	209,303.02
			<u>1,961,934.13</u>

UNIVERSITY OF NANKING
LIST OF SECURITIES
JUNE 30, 1943

<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/43 Market Price</u>	<u>6/30/43 Market Value</u>	<u>Nominal Income</u>
	<u>Endowment</u>					
	<u>Bonds</u>					
5,000	The Bolton Square Imp. Co. 1st Mtge. 7%.....	-0-	-0-	-0-	-0-	-0-
5,000	New York Central 5/2013 Regular.....	99-7/8	4,993.75	63	3,150.00	250.00
3,000	Penn Water & Power 3 1/4/70.....	105-3/4	3,172.50	109	3,270.00	97.50
10,000	Public Service Northern Illinois 3 1/2/68.....	104-3/4	10,500.00	111-3/4	11,175.00	350.00
5,000	U. S. Treasury Bonds 2-3/4% 1965-60.....	106.29	5,351.56	112.6	5,609.37	137.50
22,500	U. S. Treasury Definitive Coupon 2 1/2% 1967-72....	100	22,500.00	101	22,725.00	562.50
40,000	U. S. Savings Bonds Series G.....	100	40,000.00	100	40,000.00	1,000.00
35,000	U. S. Treasury Bonds 2/51-49.....	100.6	35,065.63	100.28	35,306.25	700.00
10,000	U. S. Treasury Bonds 2 1/2/69/64.....	100	10,000.00	100.15	10,046.87	250.00
5,000	Virginian Railway Co. 3-3/4/66.....	105	5,277.50	109-1/4	5,462.50	187.50
5,000	Wisconsin Electric Power 3 1/2/68.....	104-3/4	5,250.00	111-1/2	5,575.00	175.00
	Total Bonds.....		142,110.94		142,319.99	3,710.00
	<u>Preferred Stock</u>					
800	Aluminum Company 6%.....	100	80,000.00	112-1/2	90,000.00	4,800.00
80	Atchison, Topeka & Santa Fe 5%.....	100-1/4	8,040.00	84-3/4	6,780.00	400.00
100	Union Pacific R. R. Co. 4%.....	88	8,834.50	88-3/8	8,837.50	400.00
	Total Preferred Stock.....		96,874.50		105,617.50	5,600.00
	<u>Common Stock</u>					
60	American Telephone & Telegraph Co.....	165-1/8	9,930.30	154-3/8	9,262.50	540.00
30	W. T. Grant.....	32-3/8	977.40	36	1,080.00	42.00
100	Nanking Realty Corporation.....	50	5,000.00	50	5,000.00	-
40	Parke Davis.....	34	1,370.00	31-1/8	1,245.00	48.00
	Total Common Stock.....		17,277.70		16,587.50	630.00

Nanking List of Securities

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<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/43 Market Price</u>	<u>6/30/43 Market Value</u>	<u>Nominal Income</u>
<u>Endowment (cont'd.)</u>						
	<u>Mortgages</u>					
3,990.00	1515 Overing Street, Bronx.....	100	3,990.00	85	3,391.50	110.00
5,339.98	40 Lincoln Road, Brooklyn.....	100	5,339.98	70	3,737.98	235.00
7,608.90	414 Brook Avenue, Bronx.....	100	7,608.90	85	6,467.56	345.00
	Total Mortgages.....		<u>16,938.88</u>		<u>13,597.04</u>	<u>690.00</u>
	Total Endowment.....		<u>273,202.02</u>		<u>278,122.03</u>	<u>10,630.00</u>
<u>Famine Fund</u>						
	<u>Bonds</u>					
5,000	Atchison, Topeka & Santa Fe Rwy. 4/95.....	103-1/4	5,175.00	105-1/2	5,275.00	200.00
5,000	Ohio Edison Company 4/67.....	99-1/2	4,987.50	110-1/2	5,525.00	200.00
10,000	Ohio Power Company 3-1/4/68.....	103-1/2	10,350.00	109-3/4	10,975.00	325.00
10,000	Pennsylvania Railroad 3-3/4/70.....	102-1/8	10,237.50	98-1/4	9,825.00	375.00
10,000	Southern California Edison 3/65.....	104-1/8	10,412.50	105	10,500.00	300.00
65,000	U. S. Treasury 3% 1951/55.....	100.13	65,304.69	111.18	72,515.62	1,950.00
30,000	U. S. Treasury 2/12/15/51-49.....	100.6	30,056.25	100.28	30,262.50	600.00
268,000	U. S. Treasury 4 1/2% 1952-47.....	100	268,000.00	113.16	304,180.00	11,390.00
40,000	U. S. Treasury 2 1/2% 6/15/69-64.....	100	40,000.00	100.15	40,187.50	1,000.00
10,000	Virginia Electric & Power 3 1/2% 68.....	107-1/2	10,775.00	111-1/4	11,125.00	350.00
5,000	Virginian Railway 3-3/4/66.....	103-1/4	5,175.00	109-1/4	5,462.50	187.50
10,000	Westchester Lighting Co. 3 1/2% 67.....	103	10,327.50	109-1/2	10,950.00	350.00
			<u>470,800.94</u>		<u>516,783.12</u>	<u>17,227.50</u>
	<u>Preferred Stock</u>					
40	Consolidated Edison 5%.....	107-7/8	4,328.60	100-1/2	4,020.00	200.00
100	Consumers Power Company 4 1/2%.....	103	10,300.00	101	10,100.00	450.00
120	North American Company 5-3/4%.....	52	6,240.00	55	6,600.00	345.00
	Total Preferred Stock.....		<u>20,868.60</u>		<u>20,720.00</u>	<u>995.00</u>

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Ranking List of Securities

- 14 -

<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/43 Market Price</u>	<u>6/30/43 Market Value</u>	<u>Nominal Income</u>
<u>Famine Funds (Cont'd.)</u>						
	<u>Common Stock</u>					
200	Montgomery Ward	38-1/2	7,732.00	47-3/4	9,550.00	400.00
300	Parks Davis.....	34	10,248.00	31-1/8	9,337.50	360.00
	Total Common Stocks.....		<u>17,980.00</u>		<u>18,887.50</u>	<u>760.00</u>
	<u>Mortgages</u>					
25,489.47	Edward D. Rheem.....	100	25,489.47	95	24,215.00	1,153.04
	Total Famine Funds.....		<u>535,139.01</u>		<u>580,605.62</u>	<u>20,135.54</u>
	<u>Retirement Reserve</u>					
20	Atchison, Topeka & Santa Fe 5% Pfd.....	100-1/4	2,010.00	84-3/4	1,695.00	100.00
2,000	Cleveland Union Terminal Co. 5/73.....	90	1,805.00	81	1,620.00	100.00
500	U. S. Treasury Bonds 2 1/2/6/15/69-64.....	100	500.00	100.15	502.34	15.00
3,000	U. S. Savings Bonds Defense Series G 2 1/2/54	100	3,000.00	100	3,000.00	75.00
	Total Retirement Reserve.....		<u>7,315.00</u>		<u>6,817.34</u>	<u>290.00</u>

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Statement of financial condition, June 30, 1943

ASSETS:

Cash:

In vault

8,345 84

8,345 84

In banks:

Bank of China (Chengtu)

316,157 25

Kincheng Banking Corp. (")

49,158 07

Shanghai Com. and Sav. Bank #2 (Chengtu)

21,885 47

" " " " #4 (")

133,065 10

Central Bank (")

70,006 14

Postal Rem. & Sav. Bank (Chungking)

20,945 73

" " " " (Chengtu)

32,234 35

Hongkong & Sh. Banking Corp. (Chungking)

51,995 68

695,447 79

Frozen for the present:

Hongkong & Sh. Banking Corp. (Shanghai)

103,001 05

" " " Hosp. (")

417 84

National City Bank (")

198,853 68

Shanghai Com. & Sav. Bank (")

1,765 67

Hongkong & Sh. Banking Corp. (Hankow)

1,055 96

Chase Bank (Hongkong)

1,163 71

306,257 91

Investments:

Shanghai Com & Sav. Bank (K.S. Liu)

932 26

" " " " (Williams)

1,000 00

" " " " (Ferguson)

13,154 67

" " " " (Fac.ins.)

8,409 63

" " " " (Bowen)

1,512 50

" " " " (Middle School)

8,561 22

" " " " (Buck - hosp.)

3,000 00

" " " " (N.C.C.)

15,000 00

" " " " (Newspaper)

1,383 30

Central Trust (Keen)

3,600 00

Kincheng Banking Corp. (Fac.ins & current)

100,000 00

" " " " (Chingtang)

1,038 50

" " " " (Tsu Wen tao)

2,000 00

" " " " (Chen Chen ho)

3,300 00

" " " " (Hu Tsiang tang)

1,924 00

" " " " (Birket Sch.)

5,000 00

" " " " (Hwang Chi kan)

2,000 00

Government Bonds (Fac.ins.)

5,000 00

F.M.C. Bonds (current)

15,033 19

S.M.C. " (Keen)

6,543 08

Government Bonds "C" (Library)

58,000 00

" " " "E" (")

5,700 00

N.Y. Savings Bank (N.C.C. 4600)

15,180 00

" " " " (C.C.S. 7000)

23,100 00

" " " " (C.C.S. 4200)

84,000 00

" " " " (Reserve 25000)

82,500 00

" " " " (" 5000)

100,000 00

566,872 35

Chungking Office - cash on hand

95,905 65

New York " " "

1,138,497 40

1,234,403 05

from - Elsie Priest

Accounts Receivable:

General	35,381 88	
J.L. Buck	6,687 80	
Harvard-Yenching Institute	153,312 28	
Nanking Theological Seminary	32,505 08	
Literature Prod. Prom.	47,938 90	
National Christian Council a/c	16,954 43	
Presbyterian Mission	20,006 20	
Nanking - report of cash	54,163 47	
Bowen Sc. Scholarship income	21 41	356,971 45

Departmental advances for 1942-43:

Stock on hand - all departments	126,573 95	
Agr. Hort. Training course	2,616 17	
" Tobacco projects	16,575 10	
" Soils "	10,000 00	
" Sericulture	33,130 54	
Science - Chem. Indust.	1,221 70	
" Visual Education	30,210 71	
" Movies and Tel. Course	45,000 00	265,328 17

Faculty accounts:

Loans	72,135 16	
House deposits	800 00	
Cooperative loans - Nanking	1,782 00	
Rice (in warehouse)	150,000 00	224,717 16

Total Assets C\$ 3,658,343 72

LIABILITIES:

Accounts Payable:

General	145,611 39	
Mrs. Teachout's house a/c	317 26	
Church of Christ in China	134,344 49	
Joint funds - Science equip.	4,646 96	
" Course in English	86,176 76	
Income Tax	1,478 06	
Transfers to Nanking	1,597 79	374,172 71

Departmental reserves for 1942-43:

Administration:		
Treasurer's office audit	300 00	
Operation and Maintenance:		
Changes Women's Dormitory	4,717 78	
Faculty residences Nanking	3,292 59	
College of Arts:		
Dept. Foreign Languages	10,925 12	
Political Science	826 22	
Sociology Project	12,320 86	
Cultural Studies:		
Book a/c for Dr. Elisseeff	50,520 00	
College of Science:		
Faculty Service a/c	282 80	
Summer School a/c	111 07	
Dry Cells	3,423 02	
College of Agriculture:		
Fellowships	23,307 99	
Forestry Project	6,925 70	
Soil Analysis	9,919 84	
China Foundation: rice	12,491 05	
" " wheat	364 09	
Agricultural Econ.: Land Utilization	15,502 40	

College of Agriculture cont'd:

Agricultural Econ: Coop. Ind. Tr.	2,567 26
" " Survey	4,588 85
" " Four Banks	1,743 87
" " Sh. Com. & Sav. Bank	4,571 90
" " M. of Ind.	16,281 84
" " Coop. loans	3,152 38
Extension Centres	29,170 00
Newspaper - spl.	1,383 30
Seed Program	28,585 98
Shensi project	4,573 70
Plant Path. project	16,766 61
Land: Nanking	5,650 88
" Yenching Station	5,781 00

Middle School - reserves 10,253 22

Library:

Printing	256 65	
Western Books - general	17,880 57	
" " college	30,177 92	
" " Williams	393 89	
" " Smythe	63 64	
" " Keen	2,267 60	
Social Service	56,636 33	
Wool weaving project	21,618 87	
University Hospital	50,806 93	
Sub. Period. Room	60	470,404 32

Student & Scholarship Accounts:

Caps and gowns	768 31	
Uniforms, badges etc.	2,187 71	
Diplomas	3,254 00	
Deposits	2,399 60	
Deferred credits	1,896 66	
Griffing Scholarship fund	156 80	
Forestry Loan fund	1,457 50	
Sherwin Scholarship fund	8,556 36	
Williams "	171 74	
Min. of Ed. Loan fund	15,858 37	
Other scholarship funds	25,266 93	61,973 98

Property and Capital funds:

Land	1,119 70	
Seed Storage Building	186 60	
Keen Hall	4,277 88	
Library Building	9,522 70	
Twinem Hall	501 78	
Fifth Dormitory - Nanking	6,005 00	
Stockroom in Nanking	4,134 11	
Library - capital fund	100,740 00	
Williams Memorial fund	1,000 00	
N.C.C. Trust fund	40,392 70	
Keen Memorial Trust fund	10,000 00	
K.S. Liu Memorial fund	932 26	
Ferguson Museum fund	38,450 68	
Bowen Science Scholarship	1,512 50	
Chen Chin-tang "	1,038 50	
Tsu Wen-tao "	2,000 00	
Chen Chen Ho "	3,300 00	

Property and Capital funds cont'd:

Birket Scholarship	5,000 00	
Hu Tsiang Tung Scholarship	1,924 00	
Hwang Chi-kang "	2,000 00	
Cal. Chinese Student Club Schol.	4,093 17	
Faculty Insurance funds	70,000 00	
Agriculture 30th Anniversary	19,688 50	
55th Anniversary fund	<u>538,763 00</u>	866,583 08

Reserves for 1943-44 and Rehabilitation:

Deficit and Surplus	633 84	
Bal. Interest and exchange	36,418 80	
British Relief fund (£1200)	142,515 46	
Rockefeller grant - Agr. Econ.	49,258 61	
Project and spl. funds	144,873 78	
Nanking & Shanghai checks	180,000 00	
Staff needs: residences etc.	185,500 00	
Bal. of budget 1942-43	203,604 73	
Outstanding a/cs for depta. not cleared until 1943-44	316,503 41	
Reserve for trip to Nanking	55,000 00	
Reserve: Nanking Rehabilitation	<u>570,901 00</u>	<u>1,885,209 63</u>

Total Liabilities C\$ 3,658,343 72

Auditors' Statement:

This is to certify that we have audited the accounts of the University of Nanking for the year ended June 30, 1943. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts, which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement herby submitted.

J.P. Jones.

William W. Small.

Chengtu, Szechwan, China
December 7, 1943

538,763 00	Property and Capital funds cont'd:
19,688 50	55th Anniversary fund
70,000 00	Agriculture 30th Anniversary
4,093 17	Faculty Insurance funds
2,000 00	Cal. Chinese Student Club School
1,924 00	Hwang Chi-kang
5,000 00	Hu Tsiang Tung Scholarship
2,000 00	Birket Scholarship
538,763 00	
1,885,809 33	Reserve for 1943-44 and Rehabilitation:
570,901 00	Reserve for trip to Nanking
315,503 41	cleared until 1943-44
185,500 00	Outstanding a/c for depts. not
180,000 00	Sal. of budget 1943-44
144,873 78	Staff needs: residences etc.
49,238 61	Nanking & Shanghai checks
142,515 46	Project and a/c. funds
50,418 80	Rockefeller grant - Agr. Econ.
353 84	British Relief fund (41200)
	Deficit and surplus
	Reserves for 1943-44 and Rehabilitation:
	55th Anniversary fund
	Agriculture 30th Anniversary
	Faculty Insurance funds
	Cal. Chinese Student Club School
	Hwang Chi-kang
	Hu Tsiang Tung Scholarship
	Birket Scholarship
	Property and Capital funds cont'd:

This is to certify that we have audited the accounts of the University of Nanking for the year ended June 30, 1943. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts, which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement herby submitted.

Auditors' Statement:

CHINESE UNIVERSITY
APR 3 1944
JOINT OFFICE

December 1, 1943
General, Nanking

William W. Hall
James H. Jones

REPORT OF THE TREASURER
TRUSTEES UNIVERSITY OF NANKING

Year Ending June 30, 1944

The University of Nanking carried on for another year on the campus of West China Union University. There was an increase in enrollment and it is reported that there has been a closer cooperation with other universities on the same campus. There is every evidence that the University thus far has carried on remarkably well in spite of the adverse influence of inflation. The appointment of President Y. G. Chen as a visiting professor to the United States has added greatly to the prestige of Nanking.

In the United States efforts have been centered in securing sufficient funds to keep abreast of the rapidly increasing cost of living. As a result and through cooperation with the United China Relief, more money than ever before was secured for Nanking.

The following report of the Treasurer of the Trustees is based upon the following documents which are attached herewith:

- (a) Trial Balance Sheets before and after closing (Pages, 7, 8, 9)
- (b) Budget Analysis June 30, 1944 (Pages 10, 11)
- (c) Consolidated Balance Sheet (Page 12)
- (d) List of Securities June 30, 1944 (Pages 13, 14, 15)

The figures in this report have been checked by our auditors, Messrs. Chambellan, Berger and Welti.

ENDOWMENT SECTION

Endowment Funds decreased \$14,510.14 during 1943-44 to a total of \$976,837.94. The source of this decrease is shown in the following schedule:

China Famine Funds:

Spent for 1942-43		\$22,542.40	
Less - Interest on Saving's Fund Account	\$28.04		
Final distribution of Shannon & Lucks			
Loan	<u>7,417.45</u>	<u>7,445.49</u>	15,096.91
Less - The following receipts:			

Received from Sup't. of Insurance payment on claim covering 2348 - 7th Ave., New York City	312.61	
Interest on H.Y.I. Stabilization Fund	129.97	
Received from Sup't. of Insurance payment on claim covering 414 Brook Avenue	13.00	
Interest on Endowment Income Stabilization Fund	107.58	
Reduction in accumulated losses on sales of securities	<u>23.61</u>	<u>586.77</u>
Net Decrease in Funds		<u>14,510.14</u>

Investment changes during 1943-44 were as follows:

Consolidated Endowment Investments, July 1, 1943			\$273,202.02
Mortgage Operation Receipts:			
Payment on Mortgage - 1515 Overing St., Bronx	40.00		
" " " - 40 Lincoln Road, Brooklyn	278.79		
	318.79		
Less: Purchase of Lawyers Mortgage Corporation	140.17		
		178.64	
			\$273,023.38
Bond and Stock Operations:			
Transferred from Famine Fund Investments-			
\$5000 Virginian Railway 3-3/4-1966		5,175.00	
40 sh. Consolidated Edison Pfd. 5%		4,328.60	
Consolidated Endowment Investments, July 1, 1944			\$282,526.98
Famine Fund Investments July 1, 1943			\$535,139.01
Collection National Sav. & Trust Co. E.D. Rheem	\$528.96		
Transferred to Consolidated Endowment Funds -			
\$5000 Virginian Railway 3-3/4-1966	5,175.00		
40 sh. Consolidated Edison Pfd. 5%	4,328.60		
		10,032.56	
			525,106.45
			\$807,633.43
Retirement Reserve Investments			7,315.00
Total Investments June 30, 1944			\$814,948.43

In the use of cash to cover current transactions in the Famine Fund Account the Virginian Railway Bonds and Consolidated Edison Preferred were transferred to the Current Investments.

Our cash position (see Trial Balance Sheet, Page 7) on June 30, 1944 showed an overdraft of \$1,812.15.

There were no losses on sales of securities during the year. There was a gain of \$23.61 due to the payment of a claim on Tyndal Avenue property formerly owned. The accumulated net losses now amount to \$19,613.57.

Notes Receivable decreased to \$12,963.07 during the year due to a payment of \$3,000 by the Nanking Realty Corporation.

Net Income on General Funds for the year not deducting custodian fees was \$10,707.60 or 3.41%

PLANT SECTION

Plant funds increased by \$52.02 during the past year, this being the interest on the Savings Bank Account for Freshman Dormitory. This interest was allowed to remain on deposit.

CURRENT GENERAL SECTION

The Budget Analysis (Pages 10, 11) shows operations within the authorized budget. For the sake of clarity, however, a complete analysis of income and expenditures is shown as follows:

Trustees University of Nanking
Report of Treasurer

- 3 -

June 30, 1944

<u>INCOME</u>			
<u>SOURCE</u>	<u>1943-44</u>	<u>1942-43</u>	<u>Increase or Decrease*</u>
<u>Mission Boards</u>			
United Christian Missionary Society	1,500.00	1,500.00	-
" " " " Vacancy	600.00	600.00	-
Methodist Board	1,055.00	1,055.00	-
" " 2 Vacancies	2,400.00	2,400.00	-
Presbyterian Board	2,920.00	2,920.00	-
" " Vacancies	1,950.00	920.84	1,029.16
Baptist Board	800.00	800.00	-
<u>Endowment General</u>			
Endowment Income General	10,175.49	10,131.51	43.98
Swasy Fund	1,749.99	1,747.43	2.56
Methodist Brd. Agri. & Forestry	3,000.00	3,500.00	500.00*
<u>Other Income</u>			
Gifts for Current Budget	50,611.18	423.50	50,187.68
Harvard-Yenching Institute	13,421.04	13,421.04	-
Sustaining Funds	176,618.82	127,650.00	48,968.82
Total Income	266,801.52	167,069.32	99,156.50

<u>EXPENDITURES</u>			
<u>Field Budget</u>			
Current Appropriation	12,819.24	9,697.01	3,122.23
Salaries	655.40	2,715.65	2,060.25*
Library	584.54	1,108.72	524.18*
<u>Home Administration</u>			
Administration & Promotion	7,237.82	8,566.21	1,328.39*
Audit, Bond & Postage, etc.	552.29	424.83	127.46
Promotional Expense	41.85	44.62	2.77*
Institute of Chinese Studies	13,421.04	13,421.04	-
Vacancy Funds sent to Field	4,950.00	3,920.84	1,029.16
Sustaining Funds sent to Field	225,830.00	127,650.00	98,180.00
	266,092.18	167,548.92	98,543.26
Surplus or Deficit (d)	709.34	479.60 (d)	
	266,801.52	167,069.32	

From Sustaining Funds and Gifts for Current Budget came \$227,230.00 including a special grant from United China Relief for Faculty Aid of \$17,090.00 or \$99,156.50 more than the amount received last year.

June 30, 1944

The cost of Home Administration and Promotion was \$1,203.70 less than the cost in 1942-43, due to savings in the Associated Boards expenditures.

All Sustaining Funds received were passed on to the credit of the field budget.

It will be noted that current operations of the Trustees resulted in a surplus amounting to \$709.34. A recommendation for its use is made later.

FAMINE FUNDS SECTION

Transactions in this fund were as follows:

Balance on hand July 1, 1943	\$17,314.35	
Income on Invested Funds	20,117.40	
From Famine Fund (principal)	<u>22,542.40</u>	\$59,974.15
<u>Loss</u>		
Expense 1940/41	393.75	
" 1941/42	973.00	
" 1942/43	38,490.00	
" 1943/44	9,107.60	
Custodian Fee	<u>243.29</u>	49,207.64
Cash on Hand, June 30, 1944		<u>\$10,766.51</u>

HOSPITAL SECTION

Income in this section is being held against the time when work at the Hospital can be resumed. The cash situation on June 30 was as follows:

Balance on hand July 1, 1943 (Reserve Fund)		1,912.50
Receipts - from UCMS	375.00	
" Presbyterian Board	<u>580.00</u>	955.00
Balance carried forward June 30, 1944		<u>\$2,867.50</u>

CURRENT SPECIAL

The transactions in this account for the year are shown in the following summary:

Retirement Reserve Fund Income

Cash Balance July 1, 1943	1,034.90	
Income from Investments	287.50	
Received from Grace Bauer for Premiums	<u>52.90</u>	1,375.30
Payments for Bauer, Priest, Turner		<u>158.01</u>
Balance June 30, 1944		<u>\$1,217.29</u>

June 30, 1944

Director's Special Funds

Funds in this account are held in trust for the field treasurer but the following shows the break-down as of June 30th:

Director's Special Funds			\$4,660.52	
"	"	"	Institute of Chinese Cultural Studies	10,200.00
"	"	"	Reserve Fund	31,480.69
"	"	"	Rockefeller Local Fellowship	<u>25,933.00</u>
				\$72,274.21

Of this amount \$45,232.71 is invested in securities or on deposit in New York Savings Banks.

CASH SITUATION

Cash balances on June 30, 1944 were carried in the various sections as follows:

Cash - Famine Fund (Overdraft)		2,645.36
Endowment - Cash	778.33	
Retirement Fund Cash	<u>54.88</u>	833.21
	Overdraft	<u>\$1,812.15</u>
Current - General	116,757.40	
Famine Funds	10,766.51	
Hospital Reserve	2,867.50	
Current Special	<u>50,736.70</u>	
	181,128.11	
Less overdraft (above)	<u>1,812.15</u>	
	\$179,315.96	

The above was carried in the Irving Trust Company, 21st Street Branch as follows:

Endowment Bank Balance	833.21
General Bank Account	<u>178,482.75</u>
	\$179,315.96

The following amounts were carried in Savings Banks:

Famine Funds	1,988.59
Plant Funds	3,384.04
Field Savings Fund	<u>4,860.52</u>
	\$10,233.15

June 30, 1944

RECOMMENDATIONS

The year 1942-43 closed with a deficit of \$479.60 and it is

RECOMMENDED that \$479.60 of the 1943-44 surplus be used to meet the 1942-43 deficit.

It is further

RECOMMENDED that the balance of \$229.74 remaining in the 1943-44 surplus be set aside in a special account to be known as the "Founder's Reserve Account."

Respectfully submitted,

ROBERT C. MORRIS, Treasurer

C. A. EVANS, Assistant Treasurer

CHARLES H. CORBETT, Assistant Treasurer

ENDOWMENTDebitCredit

Endowment Funds and Investments:		
11a Consolidated Endowment Investments.....	282,526.98	
11g China Famine Fund Investments.....	525,106.45	
11 & 111 (b) General.....		1,024.14
(c) Hall.....		289,534.65
(d) United Christian Missionary Society.....		10,000.00
(e) Methodist Board - College of Agriculture.....	100,000.00	100,000.00
(f) Swasey Trust Fund.....	48,750.00	48,750.00
(g) China Famine Fund.....		524,449.68
(h) Harvard-Yenching Institute-Stabilization Fund.....		3,907.58
(j) Endowment Income Stabilization Fund.....		3,257.58
12d Retirement Reserve Investments.....	7,315.00	
112 Other Permanent Funds:		
(a) Harriet M. Williams Scholarship Fund.....		1,000.00
(b) Mr. & Mrs. Wood Scholarship Fund.....		1,000.00
(c) Sherwin Scholarship Fund.....		5,000.00
(d) Retirement Reserve Fund.....		7,369.88
(e) Hoover Trust Fund.....		1,067.00
113 Loss on Sale of Securities.....	19,613.57	
115 Amortization Reserve.....		91.00
19 Cash Awaiting Investment (Overdraft) Famine Funds 2,645.36		
Less: Retirement 54.88		
Endowment 778.33	833.21	1,812.15
19.1 Savings Bank Accounts (Famine Fund).....	1,988.59	
119 Notes Receivable.....	12,963.07	
	998,263.66	998,263.66
<u>PLANT</u>		
21a Land.....	88,171.41	
121 General Funds: (a) Baptist.....		31,764.00
(b) United Christian Missionary Society.....		66,675.00
(c) Methodist Board.....		109,432.00
(d) Presbyterian Board.....		226,277.00
22 Buildings: (a) University.....	277,307.64	
(b) Hospital.....	109,554.03	
(c) Sciences.....	55,691.95	
(d) 1927 Dormitory.....	5,000.00	
(e) Language School.....	4,060.00	
(f) Undesignated.....	13,600.00	
122 Special Funds: (a) James Normal School.....		20,000.00
(b) Sericulture Building.....		21,000.00
(c) Science Building.....		55,691.95
(d) Science Equipment.....		13,550.66
(e) Language School.....		4,060.00
(f) Gas Plant.....		2,762.50
(g) Land-Mulberry Orchard.....		4,000.00
(h) Freshman Dormitory.....		3,384.04
(x) Miscellaneous.....		5,308.38
23 Residences: (a) University.....	90,064.18	
(b) Hospital.....	24,000.00	
123 Hospital Funds.....		111,203.26
24 Equipment: (a) University.....	16,596.94	
(b) Hospital.....	54,503.95	
(c) Sciences.....	15,537.49	
(d) Gas Plant.....	228.44	
124 Plant Funds transferred from Current.....		18,332.24
25 Miscellaneous Plant Assets: Rural Normal School & Equip- 3,634.98		
125 Plant Funds transferred from Famine Trust Funds.....		52,871.27
125a Famine Funds for Land.....		15,022.75
29.1 Savings Bank Account.....	3,384.04	
	761,335.05	761,335.05

UNIVERSITY OF NANKING

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TRIAL BALANCE JUNE 30, 1944

CURRENT GENERAL

		Debit	Credit
31	Directors' Current Expense.....	12,819.24	
31.1	" " Salaries.....	655.40	
32	" " Library.....	584.54	
36.1	Home Administration - Executive Office.....	11,341.88	4,104.06
36.2	" " - Incidentals.....	260.74	
36.3	" " - Trustees.....	291.55	
36.4a	Promotional Expense.....	41.85	
39	Current General Cash.....	116,066.74	
39.1	Accounts Receivable.....	875.00	
131	Receipts - United Christian Missionary Society.....		1,500.00
132	" - Methodist Board.....		1,055.00
133	" - Presbyterian Board.....		2,920.00
133.1	" - Baptist Board.....		800.00
136	Special Gifts for Current Budget.....		4,950.00
136	Disbursed - Special Gifts for Current Budget.....	4,950.00	
137.1	Endowment Income - General.....		371.75
137.2	" " - Hall.....		9,803.74
137.3	" " - Swasey.....		1,749.99
137.4	" " - Methodist Board.....		3,000.00
139	Accounts Payable.....		117,632.40
		147,886.94	147,886.94

FAMINE FUND

51	Famine Fund Expense 1943/44.....	9,107.60	
59	" " Cash.....	10,766.51	
151	" " Receipts.....		19,874.11
		19,874.11	19,874.11

HOSPITAL

69	Current Cash - Hospital.....	2,867.50	
163	Receipts - United Christian Missionary Society.....		375.00
164	" - Presbyterian Board.....		580.00
169	Hospital Reserve.....		1,912.50
		2,867.50	2,867.50

CURRENT SPECIAL

76	Deficit 1942/43.....	479.60	
79	Current Special Cash.....	51,427.36	
79.1	Savings Fund Account (Directors' Special Funds).....	4,860.52	
79.2	Directors' Special Reserve Investments.....	40,372.19	
171.2	Harvard-Yenching Institute-Restricted Account.....		13,421.04
171.2	Disbursed-Harvard-Yenching Inst.-Restricted Account.....	13,421.04	
172	Suspense.....		7,736.24
172.2	" - Seed Account (A. N. Steward).....		18.63
172.4	" - Special.....		6,993.30
175.1	Gifts for Current Budget.....		50,611.18
175.1	Disbursed - Gifts for Current Budget.....	49,211.18	
175.2	Endowment Income - Restricted (Non Budget).....		238.57
175.2	Disbursed - Endowment Income - Restricted.....	238.57	
175.5	Sustaining Funds.....		159,528.82
175.5	Disbursed - Sustaining Funds.....	159,528.82	
175.6	Sustaining Funds - Special.....		17,090.00
175.6	Disbursed - Sustaining Funds - Special.....	17,090.00	
177	Retirement Reserve Income.....		1,217.29
179	Directors' Special Funds.....		4,660.52
179	" " " Inst. of Chinese Cultural Studies.....		10,200.00
179.2	" " Reserve Fund.....		31,480.69
179.3	" " Fund-Rockefeller Local Fellowship.....		25,933.00
179.4	Special Endowment for Agricultural Machinery.....		7,500.00
		336,629.28	336,629.28

UNIVERSITY OF NANKING

TRIAL BALANCE AFTER CLOSING JUNE 30, 1944

<u>CURRENT GENERAL</u>		<u>Debit</u>	<u>Credit</u>
39	Current General Cash.....	116,757.40	
39.1	Accounts Receivable.....	875.00	
139	" Payable.....		117,632.40
		117,632.40	117,632.40
<u>FAMINE FUND</u>			
51	Famine Fund Expense 1943/44.....	9,107.60	
59	" " Cash.....	10,766.51	
151	" " Receipts.....		19,874.11
		19,874.11	19,874.11
<u>CURRENT HOSPITAL</u>			
69	Current Cash - Hospital.....	2,867.50	
169	Hospital Reserve.....		2,867.50
		2,867.50	2,867.50
<u>CURRENT SPECIAL</u>			
76	Deficit 1942/43.....	479.60	
79	Current Special Cash.....	50,736.70	
79.1	Savings Fund Account.....	4,860.52	
79.2	Directors' Special Reserve Fund Investments.....	40,372.19	
172	Suspense.....		7,736.24
172.2	" - Seed Account - A. N. Steward.....		18.63
172.4	" - Special.....		6,993.30
176.3	Surplus 1943/44.....		709.34
177	Retirement Reserve Fund - Income.....		1,217.29
179	Directors' Special Funds.....		4,660.52
179.1	" " " Inst. of Chinese Cultural Studies		10,200.00
179.2	" " Reserve Fund.....		31,480.69
179.3	" " Fund - Rockefeller Local Fellowship		25,933.00
179.4	Special Endowment for Agricultural Machinery.....		7,500.00
		96,449.01	96,449.01

UNIVERSITY OF NANKING

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BUDGET ANALYSIS - 1943/44

AS OF JUNE 30, 1944

DISBURSEMENTS

RECEIPTS

I G E N E R A L U N I V E R S I T Y

Class A. General Funds

Acct. No.	Item	Appropri- ation	Disbursed to June 30	Acct. No.	Item	Estimated Income	Rec'd to June 30
	General Purposes - Directors' Budget				Mission Cash Grants		
31	Current Expense)		12,819.24	131	United Christian Missionary Society	1,500.00	1,500.00
31.1	Salaries Account)	14,059.18	655.40	132	Methodist Board	1,055.00	1,055.00
32	Library)		584.54	133	Presbyterian Board	2,920.00	2,920.00
				133.1	Baptist Board	800.00	800.00
					Endowment Income		
				137.1	United Christian Miss. Society	328.79	337.13
				137.1	General	34.12	34.62
				137.2	Hall Estate	9,512.09	9,803.74
				137.3	Swasey Fund	1,747.00	1,749.99
				137.4	Methodist Fund-Agricul. & Forestry	3,000.00	3,000.00
				175.1	Gifts for Current Budget	1,400.00	1,400.00
						22,297.00	22,600.48
					Less Home Adm. and Promotion	8,237.82	8,237.82
		14,059.18	14,059.18			14,059.18	14,362.66

Class B. Special Funds

171.2	Harvard-Yenching Institute	13,421.04	13,421.04	171.2	Harvard-Yenching Institute	13,421.04	13,421.04
136	U. C. M. S. Vacancy	600.00	600.00	136	U. C. M. S. Vacancy	600.00	600.00
136	Methodist Board Vacancies	2,400.00	2,400.00	136	Methodist Board Vacancies	2,400.00	2,400.00
136	Presbyterian Board Vacancies	2,600.00	1,950.00	136	Presbyterian Board Vacancies	2,600.00	1,950.00
175.1	Gifts for Current Budget)	208,740.00	49,211.18	175.1	Gifts for Current Budget)	208,740.00	49,211.18
175.5	Sustaining Funds)		159,528.82	175.5	Sustaining Funds)		159,528.82
175.6	" " - Special	17,090.00	17,090.00	175.6	" " - Special	17,090.00	17,090.00
		244,851.04	244,201.04			244,851.04	244,201.04

II F A M I N E F U N D

Acct. No. Item	Appropri- ation L. C. \$	Paid to June 30 L. C. \$	Paid to June 30 U. S. \$	Acct. No. Item	Estimated Income U. S. \$	Rec'd to June 30 U. S. \$
51 General Purposes 1943/44) Disbursed in New York	920,712.50	273,228.00	9,107.60	151 Famine Fund Receipts 1943/44: Income.....	20,045.00	19,874.11
				Principal.....	10,645.42	-
					30,690.42	19,874.11

III H O S P I T A L (To be held in New York for
future work at the Nanking Hospital)

	Appropri- ation U. S. \$	Paid to June 30 U. S. \$				
61 General Purposes)			162.1 Methodist Board.....	750.00	-	
61.1 Salaries Account).....	1,705.00	-	163 United Christ. Miss. Society	375.00	375.00	
			164 Presbyterian Board.....	580.00	580.00	
	1,705.00	-		1,705.00	955.00	

IV B O A R D O F F O U N D E R S

36.1 Administration & Promotion.....	11,341.88	11,341.88	Appropriation.....	8,237.82	8,237.82
36.2 Incidentals)	600.00	260.74	Refund a/c Home Administration		
36.3 Trustees).....		291.55	1942/43.....	4,104.06	4,104.06
36.4 Promotional Activities of University	400.00	41.85		12,341.88	12,341.88
	12,341.88	11,936.02			

S U M M A R Y

	Cash Situation Balance U. S. \$	June 30, 1944 Overdraft U. S. \$	Budget Situation Unexpended U. S. \$	June 30, 1944 Overexpended U. S. \$	Unexpended L. C. \$
I General University, Class A.....	303.48	-	-	-	-
Class B.....	-	-	650.00	-	-
II Famine Fund 1943/44.....	10,766.51	-	-	-	647,484.50
III Hospital.....	955.00	-	1,705.00	-	-
IV Board of Founders.....	405.86	-	405.86	-	-
	12,430.85	-	2,760.86	-	647,484.50

CONSOLIDATED BALANCE SHEET
TRUSTEES UNIVERSITY OF NANKING
JUNE 30, 1944

ASSETS

<u>Endowment</u>			
Univ. Investments	282,526.98		
Inv. Held in Trust	148,750.00		
Notes Receivable	12,963.07		
Cash	778.33	445,018.38	
Famine Fund Invest.	525,106.45		
" " Savings a/cs	1,988.59		
	527,095.04		
Less Cash Overdraft	2,645.36	524,449.68	
Retirement Res. Inv.	7,315.00		
" " Cash	54.88	7,369.88	976,837.94
<u>Plant</u>			
Land		88,171.41	
Buildings		582,912.78	
Equipment		86,866.82	
Cash in Savings Bank		3,384.04	761,335.05
<u>Current Assets</u>			
Field Investments	40,372.19		
Field Savings Account	4,860.52	45,232.71	
Famine Fund Exp. 43/44	9,107.60		
" " Cash	10,766.51	19,874.11	
Hospital Cash		2,867.50	
Current General Cash		116,757.40	
Current Special Cash		50,736.70	
Accounts Receivable		875.00	236,343.42
			<u>1,974,516.41</u>

LIABILITIES

<u>Endowment</u>			
University Funds	449,308.79		
Scholarship Funds	7,000.00		
Stabilization Funds	7,165.16		
Hoover Trust Fund	1,067.00		
	464,540.95		
Less Loss on Sales	19,613.57	444,927.38	
China Famine Fund		524,449.68	
Retirement Res. Fund		7,369.88	
Amortization Reserve		91.00	976,837.94
<u>Plant</u>			
General Funds		452,480.24	
Special Funds		129,757.53	
Hospital Funds		111,203.26	
Famine Funds for Land & Plant		67,894.02	761,335.05
<u>Current Liabilities</u>			
Accounts Payable		117,632.40	
Famine Fund Receipts		19,874.11	
Hospital Reserve		2,867.50	
Suspense		14,748.17	
Surplus 1943/44		709.34	
Retirement Res. Fund - Income		1,217.29	
Field Funds Special	4,660.52		
" " Cult. Studies	10,200.00		
" " Reserves	31,480.69		
" " Rockefeller			
Local Fellowships	25,933.00	72,274.21	
Special Endowment for Agri. Machinery	7,500.00		
		236,823.02	
Less Deficit 1942/43		479.60	236,343.42
			<u>1,974,516.41</u>

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UNIVERSITY OF NANKING
LIST OF SECURITIES
JUNE 30, 1944

Amount	Security	Cost Price	Cost	6/30/44 Market Price	6/30/44 Market Value	Nominal Income
<u>Endowment</u>						
<u>Bonds</u>						
5,000	The Bolton Square Imp. Co. 1st Mtge. 7%	-0-	-0-	-0-	-0-	-0-
5,000	New York Central 5/2013 Registered	99-7/8	4,993.75	74-3/4	3,737.50	250.00
3,000	Penn Water & Power 3 1/2/70	105-3/4	3,172.50	108	3,240.00	97.50
10,000	Public Service Northern Illinois 3 1/2/68	104-3/4	10,500.00	110-1/8	11,012.50	350.00
5,000	U. S. Treasury Bonds 2-3/4% 1965-60	106.29	5,351.56	112	5,600.00	137.50
22,500	U. S. Treasury 2 1/2% 1967-72	100	22,500.00	100.10	22,570.31	562.50
40,000	U. S. Savings Bonds Series G	100	40,000.00	100	40,000.00	1,000.00
35,000	U. S. Treasury Bonds 2/51-49	100.6	35,065.63	101.20	35,568.75	700.00
10,000	U. S. Treasury Bonds 2 1/2/69/64	100	10,000.00	100	10,000.00	250.00
10,000	Virginian Railway Co. 1st Ref. 3-3/4-1966	105	10,452.50	109-1/2	10,950.00	375.00
5,000	Wisconsin Electric Power 3 1/2/68	104-3/4	5,250.00	109-1/2	5,475.00	175.00
	Total Bonds		<u>147,285.94</u>		<u>148,154.06</u>	<u>3,897.50</u>
<u>Preferred Stock</u>						
800	Aluminum Company 6%	100	80,000.00	112	89,600.00	4,800.00
80	Atchison, Topeka & Santa Fe 5%	100-1/4	8,040.00	96	7,680.00	400.00
100	Union Pacific R. R. Co. 4%	88	8,834.50	98-1/8	9,812.50	400.00
40	Consolidated Edison 5%	107-7/8	4,328.60	106-3/8	4,255.00	200.00
	Total Preferred Stock		<u>101,203.10</u>		<u>111,347.50</u>	<u>5,800.00</u>
<u>Common Stock</u>						
60	American Telephone & Telegraph Co.	165-1/8	9,930.30	163-5/8	9,817.50	540.00
30	W. T. Grant	32-3/8	977.40	37	1,110.00	42.00
100	Nanking Realty Corporation	50	5,000.00	50	5,000.00	-
40	Parke Davis	34	1,370.00	29-1/4	1,170.00	48.00
25	Lawyers Mortgage Corporation	5-5/8	140.15	2-3/4	68.75	-0-
	Total Common Stock		<u>17,417.85</u>		<u>17,166.25</u>	<u>630.00</u>

Nanking List of Securities
(continued)

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<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/44 Market Price</u>	<u>6/30/44 Market Value</u>	<u>Nominal Income</u>
<u>Endowment (cont'd)</u>						
<u>Mortgages</u>						
3950.00	1515 Overing Street, Bronx	100	3,950.00	95	3,752.50	100.00
5061.19	40 Lincoln Road, Brooklyn	100	5,061.19	70	3,542.83	170.00
7608.90	414 Brook Avenue, Bronx	100	7,608.90	80	6,087.12	260.00
	Total Mortgages		<u>16,620.09</u>		<u>13,382.45</u>	<u>530.00</u>
	Total Endowment		<u>282,526.98</u>		<u>290,050.26</u>	<u>10,857.50</u>
<u>Famine Fund</u>						
<u>Bonds</u>						
5,000	Atchison, Topeka & Santa Fe Rwy. 4/95	103-1/4	5,175.00	110-1/2	5,525.00	200.00
5,000	Ohio Edison Company 4/67	99-1/2	4,987.50	106-7/8	5,343.75	200.00
10,000	Ohio Power Company 3-1/4/68	103-1/2	10,350.00	109-1/2	10,950.00	325.00
10,000	Pennsylvania Railroad 3-3/4/70	102-1/8	10,237.50	104	10,400.00	375.00
10,000	Southern California Edison 3/65	104-1/8	10,412.50	106	10,600.00	300.00
65,000	U. S. Treasury 3% 1951/55	100.13	65,304.69	111.4	72,231.25	1,950.00
30,000	U. S. Treasury 2 1/2% 1951-49	100.6	30,056.25	101.15	30,440.62	600.00
268,000	U. S. Treasury 4 1/2% 1952-47	100	268,000.00	110.29	297,228.75	11,390.00
40,000	U. S. Treasury 2 1/2% 1951-64	100	40,000.00	100	40,000.00	1,000.00
10,000	Virginia Electric & Power 3 1/2% 68	107-1/2	10,775.00	110-1/2	11,050.00	350.00
10,000	Westchester Lighting Co. 3 1/2% 67	103	10,327.50	109-1/2	10,950.00	350.00
	Total Bonds		<u>465,625.94</u>		<u>504,719.37</u>	<u>17,040.00</u>
<u>Preferred Stock</u>						
100	Consumers Power Company 4 1/2%	103	10,300.00	105-3/4	10,575.00	450.00
120	North American Company 5-3/4%	52	6,240.00	53	6,360.00	345.00
	Total Preferred Stock		<u>16,540.00</u>		<u>16,935.00</u>	<u>795.00</u>

Nanking List of Securities
(continued)

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<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/44 Market Price</u>	<u>6/30/44 Market Value</u>	<u>Nominal Income</u>
	<u>Famine Fund (cont'd)</u>					
	<u>Common Stock</u>					
200	Montgomery Ward	38-1/2	7,732.00	47-3/8	9,475.00	400.00
300	Parke Davis	34	10,248.00	29-1/4	8,775.00	360.00
	Total Common Stock		<u>17,980.00</u>		<u>18,250.00</u>	<u>760.00</u>
	<u>Mortgages</u>					
24,960.51	Edward D. Rheem	100	24,960.51	95	23,712.48	1,100.00
	Total Famine Funds		<u>525,106.45</u>		<u>563,616.85</u>	<u>19,695.00</u>
	<u>Retirement Reserve</u>					
20 sh.	Atchison, Topeka & Santa Fe 5% Pfd.	100-1/4	2,010.00	96	1,920.00	100.00
2,000.00	Cleveland Union Terminal Co. 5/75	90	1,805.00	99-1/4	1,985.00	100.00
500.00	U. S. Treasury Bonds 2 1/2% 6/15/69-64	100	500.00	100	500.00	12.50
3,000.00	U. S. Savings Bonds Defense Series "G" 2 1/2% 54	100	3,000.00	100	3,000.00	75.00
	Total Retirement Reserve		<u>7,315.00</u>		<u>7,405.00</u>	<u>287.50</u>
	<u>Field Account Investments</u>					
5,000	U. S. Treasury Bonds 2 1/2% 1952/50	107.11	5,372.19	107.19	5,379.69	125.00
10,000	U. S. Savings Bonds Defense Series "G" 2 1/2% 1954	100	10,000.00	100	10,000.00	250.00
25,000	U. S. Treasury Bonds 2 1/2% 1969/64	100	25,000.00	100	25,000.00	625.00
	Total Field Acct. Investments		<u>40,372.19</u>		<u>40,379.69</u>	<u>1,000.00</u>

UNIVERSITY OF NANKING - Summary statement of actual financial report
for the year July 1, 1943 to June 30, 1944.

Receipts;

From Students (all fees, no board)	C\$ 1,232,452 26	1,232,452 26
From sources in China: Alumni Assn.	240,000 00	
Ministry of Education various grants	444,942 00	
" " student loans	2,156,010 45	
" Agr. Horticulture course	20,000 00	
Rent received from staff members	41,990 50	
Admn. charges on projects	75,351 14	
Scholarships - all sources	324,296 70	3,302,590 79
From Board of Founders;		
Mission Boards	268,499 93	
Endowment funds	298,509 60	
Harvard-Yenching Inst. (inc. reserve funds)	689,255 76	
Famine Funds	1,507,040 00	←
Exchange adjustment - loaned to Agr.	534,503 00	3,297,758 29
From U.S.A. and Great Britain:		
British United Aid to China fund	756,118 46	
Sustaining funds	9,184,560 00	
United China Relief; building in Chungking	350,000 00	10,290,678 46
Projects;		
Social Service	345,695 63	
Wool Weaving	457,927 97	
Mfg. of Movies	533,468 60	
Movie and Tel. operators course	242,614 70	
Automobile mechanics course	88,499 62	
lec. Eng. special course	239,405 15	
Elec. Eng. project	25,590 95	
Rockefeller Foundation	313,258 61	
China Foundation	47,553 00	
Ministry of Agr and For (Sian)	49,852 30	
Farm Credit admn.	100,000 00	
Farm sales at Sian	550,281 41	
Sericulture sales (deficit 220 898.39)	184,741 86	
Farm sales local	15,255 00	
Special income College Sc. (Chungking)	3,372,227 60	6,566,372 40
Surplus funds from 1942-3		592,661 46

C\$ 25,282,513 66

Disbursements;

Administration;		
Office of the President	503,594 88	
Office of the Treasurer	195,032 59	
Office of the Dean of Studies	569,062 39	
Office of the Dean of Discipline	278,753 30	
Office of the Business Manager	122,984 20	
Cost of Admn. of Board of Founders (N.Y.)	343,259 12	
General administration expenses	145,199 73	2,157,886 21
Operation and maintenance;		
Rent of property in Nanking	1 00	
Operation, upkeep Chengtu buildings	440,613 23	440,614 23
College of Arts;		
Office of the dean	119,720 75	
Salaries of staff	1,514,193 18	
Dept. supplies and expense	40,779 54	
Dept. research and books	16,488 02	1,691,181 49
Inst. Chinese Cult. Studies (Research Division)		
Salaries of staff	272,834 50	

Inst. Chinese Cult. Studies - continued;

Office expense and supplies	48,191 80	
Printing	31,767 98	
Books	49,852 30	402,646 58
Social Service projects	356,432 30	
" " training course	56,033 00	412,465 30
Wool weaving project		457,927 97
College of Science;		
Office of the dean	159,969 00	
Salaries of staff	1,632,291 50	
Dept. suppl and expense	456,465 76	
Dept. equipment	6,590 40	2,255,316 66
Projects;		
Mfg. of Movies	533,468 60	
Movie and Tel. course	242,614 70	
Auto. mechanics course	88,499 62	
Elec. Eng. special "	239,405 15	
" project	25,590 95	
Chungking building (deficit 430,126 28)	698,528 86	
" special projects and exp.	2,768,655 44	
Chaoyang building	255,043 30	4,851,806 62
College of Agriculture:		
(Instruction, research, extension)		
Office of the dean	192,225 25	
Salaries of staff	3,044,205 38	
Dept. supplies and expense;		
1. Instruction	176,252 82	
2. Research and extension:		
Agr. education	122,429 73	
Agr. extension	75,777 10	
Horticulture	37,634 70	
Coop. extension travel	7,200 00	
Coop. extension - Sian station	700,133 71	
Agr. Economics	120,192 70	
Farm Crops	388,654 35	
Forestry	18,366 30	
Plant Pathology	73,156 50	
Entomology	6,582 97	
Printing, graduate school etc.	22,450 00	
Projects;		
Rice Disease - C.F.	47,553 00	
Tobacco improvement	8,878 90	
Tung Oil	11,157 30	
Agr. Economics	444,748 08	
Hort. Research		
Equipment	24,006 30	
Experiment stations and farms;		
Farms in Chengtu	235,610 50	
Sericulture station	405 640 25	6,162,866 84
Middle Schools:		
Subsidy for Wanhhsien school	110,068 13	
" Chengtu "	20,651 50	130,719 63
Library:		
Salaries of staff	250,696 95	
Office expense and maintenance	46,495 50	
Periodicals	22,193 60	
Books	6,912 74	326,298 79

Student Service;		
Military training account	26,773 00	
Medicaal clinics	43,909 00	
Athletics	62,120 00	
Religious act.	<u>20,856 00</u>	153,658 00
Dormitory for women students;		
Wages of servants	38,085 00	
Expense and repairs	5,858 50	
Electricity	<u>33,405 70</u>	77,349 20
Dormitories for men students;		
Wages of servants	124,368 00	
Expense and supplies inc. repairs	182,395 40	
Electricity	195,641 30	
Hot water (inc.women dorm)	<u>322,622 00</u>	825,026 70
Scholarships:		
Various funds	324,296 70	
M of Ed. grant for food (refugees)	<u>2,156,010 45</u>	2,480,307 15
Staff Service:		
Travel and allowances	115,356 80	
Insurance	20,000 00	
Rice for all staff	<u>1,808,639 50</u>	1,943,996 30
	C\$	24,770,069 67

Note: Surplus for 1943-1944 C\$ 512,443.99 carried forward to 1944-1945.

UNIVERSITY OF NANKING

Statement of financial condition June 30, 1944

ASSETS:

Cash on hand:

In vaults

C\$ 43,379 44 43,379 44

In Banks:

Chengtu:

Kinchen Banking Corporation

159,349 21

Bank of China

1,362,759 68

Shanghai Commercial & Sav. Bank #2

2,350 90

" " " " #4

70,480 00

Postal Remittance & Sav. Bank #9

271,093 62

Central Bank of China

15,490 04

Bank of Communications

62,114 96

1,699,638 41

Chungking:

Postal Remittance & Sav. Bank #90

65,880 85

Hongkong & Shanghai Bank. Corp.

28,772 88

94,653 73

Shanghai & other cities:

Hongkong & Shanghai Bank. Corp. (Gen)

103,001 05

" " " " Hosp.

417 84

Shanghai Commercial & Sav. Bank #10

1,814 46

National City Bank of New York

198,853 68

Hongkong & Shanghai Bank. Corp. (Hankow)

1,055 96

Chase Bank (Hongkong)

1,163 71

\$306,306 70

Office in Nanking

\$ 54,163 47

Office in New York

149,157 00

Chungking Office

298,754 15

Investments:

Shanghai Com. & Sav. Bank (H.S. Liu)

932 26

" " " " (J.E. Williams)

1,000 00

" " " " (Staff Insurance)

3,895 84

" " " " (Bowen Sch.)

1,512 50

" " " " (Hosp. Buck)

3,000 00

" " " " (Middle Sch.)

8,561 22

" " " " (N.C.C.)

15,000 00

" " " " (Newsp. Agr.)

1,333 30

Central Trust (Keen Memorial)

3,600 00

Kinchen Banking Corp. (Ching Tang Sch.)

1,038 50

" " " " (Tsu Wen tao ")

2,000 00

" " " " (Chen Chen Ho ")

3,300 00

" " " " (Hu Tsiang Tang)

1,924 00

" " " " (Birkel Sch.)

5,000 00

" " " " (Wang Chi kan)

2,000 00

Govt. Savings Bond (Staff Insurance)

5,000 00

F.M.C. bonds (current)

15,033 19

" " (Keen Memorial)

8,543 08

Govt. Bonds "C" (Library)

58,000 00

" " "E" (")

5,700 00

In New York US\$4,600. (N.C.C.)

15,120 00

" " 6,000. (C.C.S.)

19,800 00

" " 25,000. (reserve)

82,500 00

" " 4,200. (C.C.S.)

84,000 00

" " 5,000. (N.C.C. & Ferguson)

100,000 00

" " 7,500. (Agr. Machinery)

150,000 00

" " 24,076. (" 30th Ann.)

481,520 00

" " 1,857. (Plant Pathology)

37,160 00

1,117,583 89

Accounts Receivable:

General	102,075 95	
Nanking Theological Seminary	170,647 34	
Presbyterian Mission	8,006 20	
Faculty Loans	131,984 16	
American Embassy - travel	9,275 00	421,988 65

Stock accounts (inventories on file):

Rice	554,400 00	
Stationery, supplies	72,312 65	626,712 65

Dept. accounts carried forward:

General		112,910 44
College of Science:		
Building account	430,126 28	
Endowment fund account	30,637 00	460,763 28
College of Agriculture:		
Fellowships	44,362 51	
Special staff loan	20,000 00	
Sericulture Department	220,898 39	
Horticulture Department	47,457 15	332,718 05

Total Assets C\$ 5,718,729 86

Questionable Assets - kept on the books for record.

LIABILITIES:

Accounts Payable:

General	548,891 81	
Church of Christ in China	82,050 09	
Mrs. Teachout's house	317 26	
Nanking transfers (personal accounts)	1,597 79	
Joint Science equipment	4,646 96	
Ministry Cooperative Endowment	316,431 27	
Income Tax	1,692 01 C\$	
Farmers' Bank account	1,144,750 00	2,100,377 19

Departmental Reserves for 1944-45:

Administration:

Treasurer's Office - Audit	300 00	
Stockroom in Nanking	4,134 11	
Residences in Nanking	3,292 59	7,726 70
English Special Course		63,274 86
Sociology project		39,333 10
Harvard-Yenching Book Account		27,900 00
Science Staff Account		1,871 60

College of Agriculture:

Forestry project	6,925 70	
Soils	9,919 84	
China Foundation	3,438 05	
Agricultural Economics Book Account	23,263 20	
Industrial Training Course project	2,567 26	
Four Banks project	1,743 87	
Tobacco project	10,291 82	
Shanghai Com. & Savings Bank project	840 40	
Ministry of Industry Course project	16,281 84	
Extension fund	29,170 00	

College of Agriculture Cont'd:

Agricultural Economics projects	3,152 38	
Newspaper	1,383 30	
Seed program	28,585 98	
Sian Station	73,203 77	
Agricultural Machinery	300,000 00	
Plant Pathology Equipment	65,760 00	
" " Projects	12,307 61	
Project Agricultural Economics (Int. Trade)	4,588 85	593,423 87

Library:

Books - general	17,135 97	
" Colleges	27,632 92	
" Williams	393 89	
" Keen	2,267 60	47,430 38

Middle School:

Reserves	10,253 22	10,253 22
----------	-----------	-----------

Wool Weaving Project

Hospital	6,548 97	
Staff Medical Fund	50,806 93	
Special reserves	26,339 00	
	100,660 08	

Student accounts:

Caps and gowns	608 31	
Student Associations etc.	597 71	
Diplomas	6,670 00	

Scholarships and Relief:

General	55,425 81	
Griffing	156 80	
Ministry Loans	28,369 59	
Forestry Loans	1,457 50	
Sherwin	11,394 06	
Williams	1,195 09	87,998 85

Student Deposits

3,583 90

Capital Funds:

N.C.C. Fund (in trust)	40,392 70	
Keen Memorial "	10,000 00	
Scholarships:		
Bowen	1,512 50	
Chin Tang	1,038 50	
Tsu Wen tao	2,000 00	
Chen Chen ho	3,300 00	
Birkel	5,000 00	
Hu Tsiang tung	1,924 00	
Hwang Chi kang	2,000 00	
Williams Memorial Fund	1,000 00	
R.S. Liu " "	932 26	
Ferguson Museum "	38,450 68	
55th Anniversary Fund	539,113 00	
Nanking Rehabilitation Fund	625,901 00	
Staff Insurance	112,315 84	
Library Building Fund	100,740 00	
Agricultural 30th Anniversary End.	648,932 05	2,134,552 53

UNIVERSITY OF NANKING

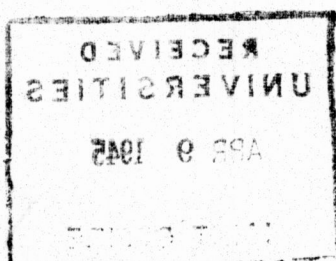
Trial Balance after closing June 30, 1944

102	Nanking cash account	54,163 47	
1123	Treasurer's Office audit		300 00
1234	Caps and gowns		608 31
1248	Officers travel	9,275 00	
2218	55th Anniversary fund		39,113 00
2241	Residences in Nanking		3,292 59
3081	Special English Course		63,274 86
3084	Sociology project		39,333 10
3093	Harvard Yen-ching Book account		27,900 00
313	Science Staff Service		1,871 60
315	Chungking Office	298,754 15	
3220	Agricultural fellowships	44,362 51	
3280	" spl. loan to faculty	20,000 00	
3288	" forestry project		6,925 70
3290	" soils project		9,919 84
3403	Middle School reserve		10,253 22
360	China Foundation		3,438 05
3742	Library - books, general		17,135 97
3743	" " College		27,632 92
3745	" " Williams		393 89
3919	Agricultural Economics books		23,263 20
4281	Industrial Training Course		2,567 26
430	International Trade project		4,588 85
452	N.C.C. Trust fund		40,392 70
460	Four Banks project		1,743 87
470	Tobacco project		10,291 82
480	Shanghai Bank project		840 40
490	Ministry of Industry project		16,281 84
510	Staff Medical		26,339 00
511	" Insurance		112,315 84
520	Wool project		6,548 97
5761	Science Building	430,126 28	
5768	" Endowment	30,637 00	
610	Studnet accounts		597 71
660	Nanking Theological Seminary	170,647 34	
76	Regents diplomas		6,670 00
7731	Storeroom - Nanking		4,134 11
7840	Sericulture	220,898 39	
7850	Horticulture gardens	47,457 15	
801	Accounts Receivable	102,075 95	
8011	New York Office	149,157 00	
8012	Rehabilitation - 55th Anniversary		1,125,901 00
8017	1944-45 accounts	112,910 44	
8019	Stationery stock	72,312 65	
802	Nanking transfers		1,597 79
803	Accounts payable		548,891 81
8034	Rice	554,400 00	
8035	Joint Science equipment		4,646 96
8036	Presbyterian Mission	8,006 20	
8037	Church of Christ in China		82,050 09
8039	Ministry Cooperatives		316,431 27

804	Income Tax		1,692	01
8042	Restricted income		100,660	08
8043	Library fund		100,740	00
8048	Griffing Scholarship		156	80
8049	Williams Memorial fund		1,000	00
805	Scholarships		55,425	81
8053	Ministry Loan fund		28,369	59
8051	Forestry " "		1,457	50
8051B	Bowen Scholarship fund		1,512	50
8051D	Chin tang Scholarship fund		1,038	50
8051E	Tsu Wen Tao Sch. fund		2,000	00
8051F	Chen Chen Ho " "		3,300	00
8053	Consolidated " "		8,924	00
8054	Sherwin " "		11,394	06
8055	Williams " "		1,195	09
8060	Agriculture 30th Anniversary		648,932	05
8061	" Farmers' Bank		1,144,750	00
8071	Student deposits		3,583	90
8072	Staff loans	131,184	16	
8074	" rent deposits	800	00	
8092B	Freshman dormitory		6,005	00
8093	Twinem Chapel		501	78
8094	Library Building		9,522	70
8095	Keen "		4,277	88
8097	Seed storage		186	60
8099	Land		1,119	70
8111	Cash	43,379	44	
8112	Hongkong & Shanghai Bank (Gen)	103,001	05	
8113	Sh. Com. and Sav. Bank (810)	1,814	46	
8119	Hongkong & Shanghai Bank(Hosp)	417	84	
8120	Nat'l City Bank (Shanghai)	198,853	68	
8122	Postal Rem. & Sav. Bank (Chkr)	65,880	95	
8127	Hongkong & Shanghai Bank(Hankow)	1,055	96	
8128	Kincheng Banking Corp. (Chengtu)	159,349	21	
8129	Bank of China (")	1,362,759	68	
8130	Shanghai Com. & Sav. Bank No.2	2,350	90	
8131	Chase Bank (Hongkong)	1,163	71	
8132	Postal Rem. & Sav. Bank No. 9	27,093	62	
8133	Central Bank of China	15,490	04	
8134	Sh. Com. & Sav. Bank No. 4	70,480	00	
8135	Hongkong & Sh. Bank (Chungking)	28,772	88	
8137	Bank of Communications	62,114	96	
8141	Interest and exchange		365,727	12
817	Investments	1,117,583	89	
840	Hospital		50,806	93
850	Keen Library fund		10,000	00
802	" " account		2,267	60
904	K.S. Liu Memorial fund		932	26
905	Ferguson Museum fund		38,450	68
908	Mrs. Teachout's house		317	26
F132	Extension account		29,170	00
139	Newspaper		1,383	30
157	Seed Center account		28,585	98
158	Sian Station		73,203	77
166	Agricultural Econ. Loan account		3,152	38

178	Land - Nanking	5,650 88
1772	Agricultural Machinery account	300,000 00
204	Plant Pathology equipment	65,760 00
209	" " project	112,307 61
250	Land - Yenching	5,781 00

C\$ 5,718,829 86	5,718,829 86
------------------	--------------



2,550 88
300,000 00
55,750 00
112,307 81
5,701 00

Land - Yenching 250
" " 209
Plant pathology equipment 204
Agricultural Machinery account 1772
Land - Nanking 178

5,718,839 88
5,718,839 88

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UNIVERSITIES
APR 9 1945
JOINT OFFICE *AK*

Property Funds:

Land - general	1,119 70	
" Agricultural	11,431 88	
Freshman Dormitory	6,005 00	
Twinem Chapel	501 78	
Library Building	9,522 70	
Keen Building	4,277 88	
Seed Storage	186 60	33,045 54

Interest and exchange (reserve) 365,727 12

Total Liabilities C\$ 5,718,729 86

Auditors' Statement:

This is to certify that we have audited the accounts of the University of Nanking for the year ended June 30, 1944. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts, which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement hereby submitted.

Gordon K. Smith

William W. Small.

Chengtu, Szechwan, China

November 13, 1944

University of Nanking
Financial report, June 30, 1945.

5.

Dormitories for women:

Salaries of staff and wages	161,607 00	
Supplies	62,539 00	
Electricity	102,454 00	
Equipment	7,210 00	333,810 00

Total for students accounts.....\$4,006,186 29

Faculty accounts;

Rice	6,137,860 50	
Special repairs, etc.	303,338 00	
Grant family Ku Choh ren	100,000 00	
Rent land and buildings	234,014 37	
Faculty aid	394,169 16	7,167,382 03
U.C.R. faculty aid:		
Medical aid	1,155,604 50	
Education aid	2,369,000 00	
Welfare aid	7,071,260 00	10,595,864 50

Student scholarships:

General -	327,889 00	
Ministry of Education loans - taiching	9,250,833 92	9,578,722 92

Nanking rehabilitation account	8,600,000 00
Surplus for the year	2,373,167 06

Total all expenditures for year 1944-5.....\$ 111,122,736 79

Summary

Receipts:

Student fees	1,551,577 40	
Mission boards and Bd. of Ed.	17,386,110 96	
United China Relief	31,562,098 62	
British Un. aid	9,980,100 00	
Gifts and grants in China	19,619,940 92	
Faculty aid accounts	10,913,233 66	
Student aid accounts	11,932,567 92	
Interest, exchange, adjustments	8,177,107 31	\$111,122,736 79

Expenditures:

Administration	7,579,561 97	
Operation and maintenance	1,748,343 13	
extraordinary	3,500,000 00	
College of Arts	6,451,927 71	
Institute of Chinese C. St.	1,617,664 54	
College of Science	13,347,736 18	
" extraordinary	13,291,320 08	
College of Agr. and Forestry	18,820,820 51	
Middle Schools	224,879 87	
Library	1,422,738 50	
Student accounts	4,006,186 29	
Faculty accounts	17,763,246 53	
Student scholarships and loans	9,578,722 92	
Nanking rehabilitation account	8,600,000 00	
Surplus for year	2,373,167 06	\$ 111,122,736 79
Social Service	796,421 50	

1204

187,507.00
88,538.00
108,484.00
7,810.00

Total for all items \$100.00

STANDARD FORM NO. 64

VERMONT

10-10-66

... der ...

Student: 10-2000

1940X (or total)

1943-1944

173° 10' 4" 1100
173° 10' 4" 1100

10-10-68

STANDARD FORM NO. 64

4-10-68 10:00 AM

2002-2003

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UNIVERSITIES
JAN 4 1946
JOINT OFFICE

UNIVERSITY OF NANKING
Statement of financial condition June 30, 1945.

Duplicate 1.

ASSETS:

Cash on hand;			
In vaults	C\$	534,043 04	C\$ 534,043 04
In banks:			
Chengtu:			
Kincheng Banking Corp.		1,931,777 62	
Bank of China		3,795,600 66	
Shanghai Com.&Sav.Bank - 2		2,531 37	
" " 4		2,389,466 84	
Postal Rem. and Sav. Bk. 9		77,647 02	
Bank of Communications		67,597 59	
Central Bank of China		224,468 25	8,489,089 45
Chungking:			
Postal Rem. and Sav Bank -90		118,819 80	
Hongkong & Shanghai Bank.		877,701 83	996,521 63
Shanghai and other places:			
Shanghai Com.&Sav.Bank - 810		1,814 46	
Hongkong & Shanghai Bank - Gen.		103,001 05	
" Hosp.		417 84	
" Hankow		1,055 96	
National City Bank of NY		198,853 68	
Chase Bank - Hongkong		1,163 71	306,306 70
Office in Nanking			54,163 47
Office in New York (US\$35,314 84)			5,297,226 00
Office in Chungking			168,922 87
Investments:			
Shanghai Com.&Sav. Bank (K.S.Liu Memor.)		932 26	
" (Williams ")		1,000 00	
" (Staff ins.)		6,895 84	
" (Bowen Sch.)		1,512 50	
" (Hos. Buck)		3,000 00	
" (Middle Sch.)		8,561 22	
" (N.C.C.)		15,000 00	
" (Spl.newsp.)		1,383 30	
Central Trust Co. (Keen Memor.)		3,600 00	
Kincheng Bank. Corp. (Ching Tang Sch)		1, 38 50	
" (Tsu Wen tao)		2,000 00	
" (Chen Chen Ho)		3,300 00	
" (Hu Tsiang tung)		1,924 00	
" (Birkel)		5,000 00	
" (Hwang Chi kan)		2,000 00	
" (Yao Lu)		10,000 00	
Natl. Savings Bonds (Staff ins.)		5,000 00	
SMC bonds (current)		15,033 19	
" (Keen Mem.)		6,543 08	
Gov. "A" bonds (Library)		5,700 00	
Gov. "C" bonds (")		58,000 00	
N.Y.C. Savings US\$4600. (N.C.C. Tr.)		15,180 00	
" 10200. (C.S.S.)		103,800 00	
" 5000. (Ferguson etc)		100,000 00	
" 7500. (Agr. mach.)		150,000 00	
" 24076. (Agr. endow.)		481,520 00	
" 1858. (Pl.Path.)		37,160 00	
" 25000. (Current)		82,500 00	
Gold Savings in China (Agr. 470 Oz))		1400,000 00	
" (Current 100 oz)		3500,000 00	6,027,583 89

Assets - continued:

Accounts receivable;		
General	259,192 72	
Presbyterian Mission	8,0062 0	
Admn - travel account	9,275 00	
UCR - Grants for, Sept -Sept. 1945	<u>8,469,820 00</u>	8,746,293 92
Stock accounts - inventories on file:		
Rice	2,571,030 00	
Stationery - paper etc.	<u>1,451,131 15</u>	4,022,161 15
Departmental accounts carried forward;		
Sociology project	135,356 90	
Chemistry project (paid in July)	1,000,000 00	
Movies project	164,787 13	
Science endowment (loan for gold bars)	3,846,892 69	
Agr. China Foundation project	62,798 95	
Agr. Sericulture dept.	438,015 59	
Dormitories - hot water coal	<u>5,000,000 00</u>	10,647,851 26
Bowen Memorial fund (paper)		525,900 00
Indian student account (refunded Aug.)		<u>170,490 40</u>

Total Assets June 30, 1945.....C\$ 45,986,553 78

.....

LIABILITIES:

Accounts Payable:

General	255,069 67	
Church of Christ in China	2,926,584 44	
Nanking Theo. Seminary	2,724,183 16	
Library of American Culture	64,655 00	
N.C.C. Literature account	54,188 59	
Joint funds - science equipment	4,646 96	
Teschout house	317 26	
Income tax	2,224 91	
Farmers Bank loan (agr)	<u>1390,272 00</u>	
Min. of Ed. cooperatives	211,885 27	7,634,027 26
Dept. reserves for 1945-6:		
Stockroom in Nanking	4,134 11	
English Special course	257,274 86	
Harvard-Yenching Book account	462,103 00	
Middle School reserves	10,253 22	
Wool weaving project	302,366 07	
Staff Medical fund	56,202 60	
Staff insurance	<u>112,315 84</u>	1,204,649 70
Science:		
Staff reserve	1,871 60	
Chungking office reserve	<u>2,577,576 13</u>	2,579,447 73
Agriculture:		
Extension	29,170 00	
Books - Land Util.	37,765 20	
Newspaper	1,383 30	
Sian Stations	558,454 15	
Agr. Econ. coop.	3,152 38	
Agr. machinery	300,000 00	
Pathology equipment	<u>65,760 00</u>	995,685 03
Library:		
Books - western general	15,908 47	
" " college	211,332 92	
" Williams fund	693 89	
" Keen	<u>2,267 60</u>	229,902 88
Hospital		422,056 93

Liabilities - continued;

Students accounts;

Associations etc.

51,540 00

17,760 00

69,300 00

Diplomas

Scholarships and relief funds;

General

119,174 68

Ministry loans (July)

2,541,499 68

Forestry loan

1,457 50

Sherwin

30,664 06

Griffing

156 80

Williams

5,987 09

2,698,939 81

Capital funds;

N.C.C. in trust

40,392 70

Keen Memorial

10,000 00

Scholarships:

Bowen (sc)

1,512 50

Chin Tang

1,038 50

Tsu Wen tao

2,000 00

Chen Chen ho

3,300 00

Birkel

5,000 00

Hu Tsiang tung

1,924 00

Hwang Chi kang

2,000 00

Williams memorial

1,000 00

K.S.Liu "

932 26

Ferguson Museum

38,450 68

55th anniversary

817,394 00

30th " (Agr)

673,501 54

Library

100,740 00

1,699,186 18

Property funds;

Land - general

1,119 70

" agriculture

11,431 88

Twinem chapel

501 78

Freshman dormitory

6,005 00

Library building

9,522 70

Keen building

4,277 88

Seed storage

186 60

33,045 54

Special:

Surplus for year 1944-1945

2,373,167 06

Interest and exch. - bal.

202,381 54

Rehabilitation fund

13,225 901.00

Reserves - UCR July-Sept.1945

4,007,812 50

" other restricted funds

818,942 92

" Nanking staff

365,500 00

" budget items

6,815,292 00

" for op. and main. items

611,315 70

28,420,312 72

Total liabilities June 30, 1945.....C\$

45,986,553 78

Auditors' Statement:

This is to certify that we have audited the accounts of the University of Nanking for the year ended June 30, 1945. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement hereby submitted.

William W. Small.

Gordon K. Smith.

Changtu, Szechuen. Nov. 5, 1945

Liabilities - continued:

Students accounts;
Associations etc.

Diplomas

Scholarships and relief funds:

General

Ministry loans (July)

Forestry loan

Shawin

Griffing

Williams

Capital funds:

W.C.C. in trust

Keen Memorial

Scholarships:

Bowen (ac)

Chin Tang

Tan Yen tao

Other, 1944-45

Michael

Wm. T. L. Tung

Huang Gai Kang

Williams Memorial

K.S. Lin

Peterson Memorial

55th anniversary

50th

Library

Property funds:

Land - General

" Agricultural

Wilson chapel

Freshman dormitory

Library building

Keen building

Seed storage

Special:

Surplus for year 1944-1945

Interest and exch. - bal.

Rehabilitation fund

Reserves - UCR July-Sept. 1945

Other restricted funds

Working staff

Budget items

For op. and main. 1945

51,540 00

14,780 00

112,174 88

8,241,489 88

1,457 80

0,884 08

138 80

1,887 09

10,000 00

10,000 00

1,012 80

1,012 80

2,000 00

2,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,000 00

1,112 70

1,112 70

1,012 80

1,012 80

2,000 00

2,000 00

1,000 00

1,000 00

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1,000 00

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1,000 00

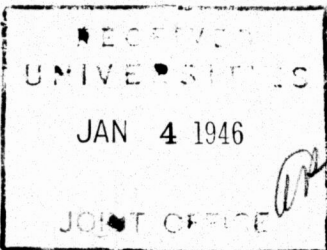
88,300 00

1,887,887 81

78,045 84

88,410,512 75

48,986,888 78



Auditors' statement:
This is to certify that we have audited the accounts of the University of
Washington for the year ended June 30, 1945. Owing to the large number of
transactions involved it was not found practicable to check all accounts in
detail, but we have made a comprehensive test of all accounts which in our
opinion, is sufficient for the purpose of a general audit. We have examined
all bank accounts, invested funds, and records and declare the accounts to
be correct and in accordance with the statement heretofore submitted.

William C. Smith
Arthur K. Smith

Charlton, Greenwood. Nov. 21, 1945

UNIVERSITY OF NANKING

Detailed financial report for the year July 1, 1944-June 30, 1945.

Receipts:

Student fees (not board and room)

C\$ 1,551,577 40 C\$ 1,551,577 40

Mission Boards and Board of Founders:

Mission Boards regular grants

1,066,500 00

" " personnel

1,099,999 96

" " vacancies

1,062,562 50

3,229,062 46

Endowment funds:

Swasey fund

258,279 00

Methodist fund

450,000 00

General endowment

1,547,250 00

Agr endowment (FFO)

4,500,000 00

6,755,529 00

Current gifts

1,738,363 50

Harvard-Yenching Institute

2,013,156 00

Rockefeller Foundation

3,650,000 00

Total from and through Board of Founders.....\$17,386,110 96

United China Relief - current grant

31,562,098 62

British United Aid to China

9,980,100 00

Gifts and grants in China:

Ministry of Education

3,899,980 00

Military training grant

59,220 00

Rent from faculty residences

89,948 00

Science projects

986,428 08

Special income for Science (Chungking a/c)

13,291,320 08

Rural Leaders Training School

196,173 00

Agr. Economics projects (inc. U.C.R.)

155,474 00

China Foundation

65,938 05

Sericulture sales

758,297 20

Fellowships for Agr.

117,162 51

19,619,940 92

Faculty Aid accounts:

U.C.R. Faculty Aid

10,595,864 50

Other aid

317,369 16

10,913,233 66

Student Aid accounts:

Fees for dormitories

2,259,645 00

Health clinic fees

94,200 00

Scholarships

327,889 00

Ministry of Education loans (taiching)

9,250,833 92

11,932,567 92

Interest, gain in exchange, adjustments

8,177,107 31

Total income for the year 1944-1945.....C\$ 111,122,736 79

Expenses:

Administration:

Office of the president:

Salaries of staff

997,612 50

Office supplies and exp.

168,032 40

1,165,644 90

Office of the treasurer;

Salaries of staff

669,925 50

Office supplies and exp.

104,776 00

774,701 50

Office of the dean of studies;

Salaries of staff

1,095,720 25

Office supplies and exp.

426,484 00

Admissions expense

491,762 32

2,013,966 57

Office of the dean of Gen. aff.

Salaries of staff

594,557 10

Office supplies and exp.

24,760 00

619,317 10

University of Nanking
Financial report June 30, 1945

2.

Expenses continued;

Office of the Business manager;

Salaries of staff	423,555 00	
Office supplies and exp.	<u>18,200 00</u>	441,755 00

Office of the dean of discipline;

Salaries of staff	778,679 50	
Office exp. and sup.	<u>116,078 00</u>	894,757 50

General;

University weekly	99,256 40	
Sundry	3,660 00	
Entertainment	126,470 00	
Travel	<u>6,000 00</u>	235,386 40

Admn. Board of Founders (NYC)

<u>1,434,033 00</u>	7,579,561 97
---------------------	--------------

Operation and maintenance:

Rent Nanking buildings		1 00
Wages of servants		466,449 30
Electricity		646,810 33
Insurance		144,706 50
Materials, supplies and exp.		283,016 00
Upkeep residences in Chengtu		<u>207,360 00</u>
		1,748,343 13

Extraordinary expenses - rent, boxes freight, etc.		3,500,000 00
--	--	--------------

College of Arts:

Office of the dean:

Salaries of staff	504,213 50	
Office supplies and exp.	59,457 50	
Entertainment	<u>13,154 00</u>	576,825 00

Salaries of instructors

5,702,692 71

Dept. supplies and expense:

General	2,240 00	
Foreign languages	25,980 00	
Political Science	5,610 00	
Chinese	13,183 00	
Sociology	10,891 00	
History	12,748 00	
Economics	65,206 00	
Philosophy	35,590 00	
Research	<u>962 00</u>	172,410 00

6,451,927 71

Institute of Chinese Cultural Studies:

Administration		20,000 00
----------------	--	-----------

Teaching:

Chinese Dept.	1,812,066 50	
To strengthen undergrad. work	<u>339,159 76</u>	2,151,226 26

Library:

Library books	112,605 04	
Care of books	<u>20,000 00</u>	132,605 04

Research grants;

Salaries of staff	1,191,686 50	
Rent, staf. expense	<u>76,682 00</u>	1,268,368 50
Publications - paper etc.		<u>196,691 00</u>

3,768,890 80

Less duplication recorded under Arts	<u>2,151,226 26</u>	1,617,664 54
--------------------------------------	---------------------	--------------

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University of Nanking
Financial report, June 30, 1945

3.

Expenses - continued:

796,421 50

Social Service Department

College of Science:

Office of the dean;

Salaries of staff

374,937 00

Office exp. and supplies

24,535 00

Entertainment

12,328 00

Travel

4,800 00

416,400 00

~~6,687,979-80~~

6,687,070 80

Salaries of staff

Dept. supplies and expense;

Chemistry

663,435 30

Physics

220,497 50

Elec. Engineering (Chongtu)

6,802 00

Ind. chemistry

249,249 00

Zoology

72,456 00

Mathematics

49,968 00

Geology

2,800 00

Science education

730 00

Equipment

56,348 00

1,322,285 80

685,560 50

Chaoyang building upkeep

Science projects:

Visual education

1,550,522 13

Movies (two year course)

572,920 60

Automobile mechanics course

265,160 25

Elec. Eng. course

1,847,816 10

4,236,419 08

13,347,736 18

Extraordinary expenses account moving etc. Chg.

13,291,320 08

College of Agriculture and Forestry:

Office of the dean;

Salaries of staff

607,778 50

Office supplies and expense

41,321 00

Ent. and travel

46,690 00

695,789 00

10,368,451 60

Salaries of staff

Dept. supplies and expense:

Instruction:

Agronomy

24,327 00

Botany

270,031 65

Agr. Economics

111,641 00

Herbarium

46,875 00

Horticulture

228,519 50

Plant Physiology

18,770 00

Horticulture Tr. course

118,534 00

Veterinary science

33,835 00

Equipment

72,240 00

924,773 05

Research and extension program:

Agr. Education:

Supplies and expense

15,811 00

Secondary education

42,626 00

Rural Leaders Tr. School

276,239 00

334,676 00

Agr. Extension:

Projects

55,184 00

Newspaper

200,901 10

256,085 20

Horticulture:

Supplies and expense

27,187 00

Farms

334,276 95

361,463 95

Cooperative stations:

Sian station

2,618,794 40

Coop. station exp.

1,080 00

2,619,824 40

Agr. Economics;

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University of Nanking
Financial report, June 30, 1945.

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College of Agriculture and Forestry Cont.

Agr. Economics;			
Projects on prices etc.	501,924 00		
Supplies etc.	48,878 00		
Books	<u>10,805 60</u>	361,607 60	
Farm Crops;			
Supplies and expense	89,621 00		
Equipment	18,650 00		
Travel	53,200 00		
Labor	60,665 00		
agr. engineering	604,588 50		
Soils projects	14,700 00		
Farm crops	61,314 00		
Farms	<u>429,543 00</u>	1,332,281 50	
Forestry;			
Supplies and expense	55,255 00		
Equipment	4,025 00		
Silviculture	17,440 00		
Research projects	800 00		
Weather observation	<u>5,445 00</u>	82,965 00	
Plant Pathology;			
Supplies and expense	33,233 60		
Labor	74,711 00		
Entomology museum	6,820 00		
" supplies	22,689 00		
" travel	<u>2,302 00</u>	139,755 60	
Rent and upkeep buildings in Chengtu		338,951 00	
Sericulture		758,297 20	
China Foundation project		128,737 00	
Fellowships		<u>117,162 51</u>	
Total for College of agr. and forestry.....		\$	18,820,820 51

Middle Schools:

Wanhsien branch	194,599 87		
Chengtu "	<u>30,280 00</u>	224,879 87	

Library:

Salaries of staff	924,087 40		
Office expense and supplies	129,299 00		
Supplies	9,800 00		
Equipment	550 00		
Chinese periodicals	31,206 00		
" books	31,581 60		
Western periodicals	86,214 50		
" books (reserve)	<u>210,000 00</u>	1,422,738 50	

Student accounts;

Health clinic	94,200 00		
Military training	42,191 00		
Nanking songsters	10,000 00		
Passbooks and badges	31,977 29		
Athletics	233,467 00		
Religious activities	<u>54,980 00</u>	466,815 29	
Dormitories for men:			
Wages of servants	558,579 00		
Repairs	171,199 00		
Electricity	777,298 00		
Supplies and expense	170,940 00		
Coal for hot water	<u>1,527,545 00</u>	3,205,561 00	

UNIVERSITY OF NANKING
Nanking China

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Statement of financial condition June 30, 1947

ASSETS:

Cash on hand:			
In vaults	NC	7,926,235.60	NC 7,926,235.60
In banks:			
Nanking:			
Shanghai Com. & Sav. Bank - 33		212,648,295.17	
Central Bank of China - 442		1,939,013.78	
Kingchen Bank - 10007		12,305,590.61	
Sin Hwa Bank		1,310,382.90	228,203,282.46
Shanghai:			
Shanghai Com. & Sav. Bank - 810		1,814.46	
" " " " - 32263		5,459,408.26	
Nat'l City Bank of New York		2,150,463.00	
Hongkong & Shanghai Bank		1,790,738.00	9,402,423.72
Hankow:			
Hongkong & Shanghai Bank		1,055.96	1,055.96
Hongkong:			
The Chase Bank (US\$1,295.69)		3,387,070.00	3,387,070.00
Office in New York (US\$27,135.43)			200,302,132.00
Investments:			
Shanghai Com. & Sav. Bank (KS Liu Memo.)		932.26	
" " " " (Williams ")		1,000.00	
" " " " (Staff Ins.)		6,895.84	
" " " " (Bowen Sch.)		1,512.50	
" " " " (N.C.C.)		15,000.00	
" " " " (Spl. Newsp.)		1,383.30	
Central Trust Co. (Keen Memo.)		3,600.00	
Nat'l Saving Bonds (Staff Ins.)		5,000.00	
S.M.C. Bonds (Current)		15,033.19	
S.M.C. Bonds (Keen Memo.)		6,543.08	
Gov. "E" Bonds (Library)		5,700.00	
Gov. "C" Bonds (Library)		58,000.00	
N.Y.O. Sav. US\$4,600 (N.C.C.)		15,180.00	
" " " " 10,200 (C.C.S.)		103,800.00	
" " " " 5,000 (Ferguson etc)		100,000.00	
" " " " 7,500 (Agr. Mach.)		150,000.00	
" " " " 24,076 (Agr. Endow.)		481,520.00	
" " " " 1,858 (Plant Path.)		37,160.00	
" " " " 25,000 (Current)		82,500.00	1,090,760.17
Accounts Receivable:			
General		22,373.77	
Budget Reserves		211,726,872.10	
Faculty Cooperative		13,420,639.73	
Faculty Loans		7,750,000.00	232,919,936.60
Departmental Accounts Carried Forward:			
Manufacture of Movie		19,536,157.13	
Construction Storeroom		31,011,093.39	
Index Survey Project		6,302,371.00	57,399,627.02

TOTAL ASSETS June 30, 1947..... NC 741,632,573.53

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University of Nanking
Financial Report, June 30, 1947

2

LIABILITIES:

Accounts Payable:		
General	38,933,221.63	
Joint Fund - Science	4,646.96	
Library of American Culture	54,055.00	
Teachout House	317.26	
Income Taxes	6,396.31	
Student Deposit	999.60	
Dept. Reserves for 1947-8:		38,999,636.76
Arts:		
Foreign Language	4,161,400.00	
English Special Course	257,274.86	
Sociology Project	671,203.10	
C.C.S. Printing	8,521,056.00	
Smythe Project	2,240,543.00	
Science:		15,851,476.96
Staff Reserve	1,871.60	
Ministry E.E. Course	20,000,000.00	
Agriculture:		20,001,871.60
Horticulture Course	35,669,319.00	
Land Utilization - Books	110,652.00	
Salt Adm. Course	16,920,000.00	
Extension	29,170.00	
Extension Garden Club.	1,868,200.00	
Newspaper	1,383.30	
Sian Station	11,229,548.00	
Agri. Eco. Coop.	3,152.38	
Farm Machinery	782,870.00	
Agri. Machinery	300,000.00	
Plant Path. Equip.	65,760.00	
General:		66,980,054.68
Rehabilitation	265,860,241.86	
Middle School Deposit	10,253.22	
Make-up Course	6,136,600.00	
Social Service	19,879,051.36	
Staff Medicals	1,009,578.25	
Staff Insurance	112,315.84	
Wool Weaving Project	32,976.52	
Student Account	86,900.00	
Rehabilitation Reserve	13,225,901.00	
Stationery Stock	1,910,087.00	
Library:		308,313,905.05
Books - Western College	163,865.42	
" Williams	393.89	
" Keen	2,267.60	
Hospital:	1,164,912.93	166,526.91
Scholarship Relief Funds:		1,164,912.93
General		
Ministry Board	28,671,072.35	
Forestry Loans	7,257,890.68	
Bowen Science Sch.	1,457.50	
Sherwin Sch.	27,240.00	
Williams Sch.	1,243,995.06	
Griffing Sch.	247,745.09	
	156.80	
		37,449,557.48

University of Nanking
Financial Report, June 30, 1947

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LIABILITIES - continued:

Capital Funds:

N.C.C. in trust	40,392.70	
Keen Memorial	10,000.00	
Scholarships:		
Bowen	1,512.50	
Chingtang	1,038.50	
Tsu Wen Tao	2,000.00	
Chen Chen Ho	3,300.00	
Birkel	5,000.00	
Hu Tsiang Tung	1,924.00	
Hwang Chi Kan	2,000.00	
Williams Memo.	1,000.00	
55th Anniversary	517,545.00	
Library	100,740.00	
30th Year Agri. End.	2,099,885.54	
K.S. Liu Memo.	932.26	
Ferguson Museum	38,450.68	2,825,721.18

Property Funds:

Land - General	1,119.70	
" FF	5,650.88	
" Yenching	5,781.00	
Freshman Dormitory	6,005.00	
Twinem Chapel	501.78	
Library Building	9,522.70	
Keen Hall	4,277.88	
Seed Storage	136.60	33,045.54

Special:

Interest & Exch. ange	157,714,305.03	
Duck House Rent (US\$8,400)	62,160,000.00	
Other restricted funds	29,971,559.41	249,845,864.44

TOTAL LIABILITIES June 30, 1947 NC\$ 741,632,573.53

Auditors' Statement:

This is to certify that we have audited the accounts of the University of Nanking for the year ended June 30, 1947. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts, which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct in accordance with the statement hereby submitted.

Lyman L. Hale

Sarah E. Wylie

Edwin Marx

Nanking, China
Date: Nov. 10, 1947

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UNIVERSITY OF NANKING
Nanking China

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Detailed financial report for the year July 1, 1946 - June 30, 1947

RECEIPTS:

Student fees (not board)	NC\$ 523,504,095.00	NC\$ 523,504,095.00
Mission Boards & Board of Founders:		
Mission Boards regular grants	61,087,000.00	
Mission Boards personnel	69,412,000.00	
Mission Boards vacancies	64,010,000.00	194,509,000.00
Endowment funds:		
Swasey fund	12,171,594.00	
Methodist fund	22,200,000.00	
General endowment	77,505,306.00	
Agri. endowment (FF)	222,000,000.00	333,876,900.00
Current Gifts		7,596,100.00
Harvard-Yenching Institute		99,315,696.00
" " " Printing & Sch.		8,110,000.00
Rockefeller Foundation		37,000,000.00
Total from & through Board of Founders	NC\$	680,437,696.00
United Service to China Grant		994,436,526.00
British Aid to China Grant		8,692,320.00
Gifts and grants in China:		
Ministry of Education	22,500,000.00	
" " " E.E.	61,899,800.00	
" " " Hort.	52,161,520.00	
" " " Taiching	323,266,350.00	
Social Service Grant	34,137,725.00	
Science Movie Grant	54,998,688.00	
Chinese Cultural Studies	54,349,267.00	
Sian Station Income	47,210,510.00	
Agri. Sundry Income	317,560.00	
Experiment Farm Income	15,549,000.00	
Sericulture Income	10,493,835.16	
Sundry Income	19,134,754.21	696,019,009.37

Total income for the year 1946 - 1947 NC\$ 2,903,139,646.37

EXPENSES:

Administration:

Office of the President:		
Salaries of staff	26,938,835.00	
Office supplies and expense	8,130,349.00	35,069,114.00
Office of the Treasurer:		
Salaries of staff	36,210,635.00	
Office supplies and expense	6,965,356.00	43,175,991.00
Office of the Dean of Studies:		
Salaries of staff	41,771,751.00	
Office supplies and expense	17,218,390.00	
Admission expense	12,518,300.00	71,508,441.00

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University of Nanking
Financial Report July 1, 1946 - June 30, 1947

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Expenses - continued:

Office of the Dean of Gen. Affairs:

Salaries of staff	29,334,720.00	29,334,720.00
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Office of the Business Manager:

Salaries of staff	15,193,155.00	
Office supplies and expense	894,585.00	16,087,740.00

Office of the Dean of Discipline:

Salaries of staff	34,764,665.00	
Office supplies and expense	1,633,967.00	36,398,632.00

Admn. Board of Founders

	88,800,000.00	88,800,000.00
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General:

Commencement and Public Occasions	4,153,000.00	
University Weekly	1,470,000.00	
Board of Directors Travel	254,900.00	
Sundry	1,124,000.00	
Travel of Officers	1,307,250.00	
Entertainment	2,925,900.00	
		11,235,050.00

Operation and Maintenance:

Property rent	1.00	
Wages of servants	36,368,280.00	
Repairs	407,000.00	
Water	8,357,489.00	
Electricity	41,232,774.00	
Insurance	3,463,200.00	
Supplies and Expense	8,954,708.00	
Campus	6,902,500.00	
Emergency	165,085.00	
Up-keep for residences	10,646,950.00	116,497,987.00

College of Arts:

Office of the Dean:

Salaries of staff	9,904,785.00	
Office supplies and expense	503,360.00	10,408,145.00

Salaries of Instructors	319,090,230.00	
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Dept. Supplies and Expense:

Foreign Languages	120,000.00	
Political Science	475,230.00	
Chinese	1,393,150.00	
Sociology	330,770.00	
History	116,719.50	
Economics	34,775.00	
Philosophy	569,055.00	3,039,699.50
		332,538,074.50

Institute of Chinese Cultural Studies:

General University Admn.	720,000.00	
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Teaching staff:

Chinese Dept.	48,772,748.00	
To strengthen undergrad. wk.	1,800,000.00	50,572,748.00

Library:

Book purchases	2,860,210.00	
Admn. & care of books	720,000.00	3,580,210.00

Research Grants:

Salaries Res. Staff	37,524,985.00	
Rent, Stat. Expense	5,125,519.00	42,650,504.00

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University of Nanking
Financial Report, June 30, 1947

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Expenses - continued:

Institute of Chinese Cultural Studies - contd:

Publications:

Paper, printing etc.		
joint journal	5,492,234.00	
Fellowship grants	<u>4,440,000.00</u>	107,455,696.00
Social Service Department		<u>34,137,725.00</u>

College of Science:

Office of the Dean:

Salaries of staff	26,494,515.00	
Sup. & Exp.	2,471,195.00	
Entertainment	220,000.00	
Chungking Office	117,611.00	
Travel	<u>12,000.00</u>	29,315,321.00

Salaries of Instructors

324,271,754.00

Department supplies and expense:

General	2,365,028.00	
Chemistry	7,508,523.00	
Physics	5,868,781.00	
Elec. Engineering	18,093,620.00	
Ind. Chemistry	6,211,915.00	
Zoology	5,695,247.50	
Mathematics	2,117,236.00	
Geology	<u>243,600.00</u>	48,104,650.50

Physics Equipment

3,246,400.00

Operation of Gas Plant

6,361,320.00

Science Endowment

1,983,523.09

Science Projects:

Science Movie	91,648,688.00	
M. & R. Course	<u>350,000.00</u>	91,998,688.00
		505,281,656.59

College of Agriculture & Forestry:

Office of the Dean:

Salaries of staff	27,027,205.00	
Sup. & Exp.	7,038,950.00	
Travel	1,128,000.00	
Entertainment	<u>80,900.00</u>	35,275,055.00

Salaries of Instructors

500,641,627.00

Dept. supplies and expense:

Agronomy	1,078,600.00	
Botany	4,376,280.00	
Agri. Econ.	1,300,610.00	
Herbarium	236,000.00	
Horticulture	1,560,322.00	
Hort. research	7,020,850.00	
Tung Oil project	879,855.00	
Agri. Machinery	6,534,900.00	
China Foundation	2,039,889.39	
Rockefeller	490,230.00	
Shanghai Bank	<u>12,000.00</u>	25,599,615.89

University of Nanking
Financial Report, July 1, 1946 - June 30, 1947

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Expenses - continued:

College of Agriculture - contd:

Research & Extension Program:

Agri. Education:

Supplies & Exp.	1,118,056.00	
R.L.T.Sch.	5,269,540.00	6,387,596.00

Agri. Extension:

Salaries of staff	504,660.00	
Project	99,900.00	
Travel	260,000.00	864,560.00

Sian Station:

Salaries of staff	25,784,994.00	
Sup. & Exp.	19,829,340.00	
Travel	1,870,860.00	
Supplies	1,357,700.00	
Wheat	2,106,780.00	
Fertilizer	5,022,180.00	
Labor	11,339,240.00	
Building repairs	25,850.00	
Books & Magazine	1,619,600.00	
Extension	810,140.00	69,766,684.00

Agri. Economics:

Sup. & Exp.		174,700.00
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Farm Crops:

Sup. & Exp.	2,835,500.00	
Equipment	1,070,500.00	
Travel	249,800.00	
Labor	1,632,450.00	
Soils project	1,068,560.00	
Greenhouse	405,000.00	7,261,810.00

Forestry:

Sup. & Exp.	3,440,650.00	
Equipment	557,330.00	
Travel	80,000.00	
Silviculture	3,040,800.00	
Research	20,000.00	
Dendrology	1,389,000.00	
Weather Observation	1,012,000.00	9,539,780.00

Plant Pathology:

Salaries of staff	100,000.00	
Sup. & Exp.	11,643,005.00	
Equipment	1,933,790.00	
Labor	50,000.00	13,726,795.00

Entomology:

Sup. & Exp.	3,243,520.00	
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Experiment farms

17,970,660.00

Sericulture

21,325,430.00

Horticulture Course

95,583,670.00

807,361,503.89

Library:

Salaries of staff	57,445,467.00	
Office Exp. & Sup.	31,386,781.00	
Chinese periodicals	1,679,000.00	
Chinese books	1,622,715.00	
Western periodical	6,348,506.00	
Western books	3,737,761.53	102,220,230.53

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University of Nanking
Financial Report, July 1, 1946 - June 30, 1947

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Expenses continued:

Student Accounts:

College Clinics	1,267,110.00	
Special Diet Kitchen	374,400.00	
College Athletics	18,684,750.00	
Religious Activities	2,012,970.00	
Diploma	70,185.00	22,409,415.00

Dormitory for Men:

Wages of servants	13,657,500.00	
Repairs	10,042,500.00	
Electricity	825,000.00	
Sup. & Exp.	15,554,200.00	
Hot water	34,387,864.00	74,467,064.00

Dormitory for Women:

Salaries of staff	11,620,800.00	
Wages of servants	5,081,500.00	
Sup. & Exp.	2,374,630.00	19,076,930.00

Construction:

Salaries of staff	22,968,245.00	
Sup. & Exp.	1,294,665.00	24,262,910.00

Student Scholarship:

General	50,738,320.00	
Mission	1,160,000.00	
Ministry Board (Taiching)	323,266,350.00	
E.E. Course	21,520,000.00	396,684,670.00

Faculty Accounts:

Medical Loans	127,200.00	
Allowance of staff	17,969,329.00	18,096,529.00
Surplus for Year		11,039,566.86

2,903,139,646.37

SUMMARY

Receipts:

Student fees	523,504,095.00	
Mission Boards & Board of Founders	680,437,696.00	
U.S.C.	994,486,526.00	
British United Aid	8,692,320.00	
Gifts and grants in China	696,019,009.37	2,903,139,646.37

Expenditures:

Administration	331,609,688.00	
Operation and Maintenance	116,497,987.00	
College of Arts	332,538,074.50	
Institute of Chinese Cultural Studies	107,455,696.00	
Social Service	34,137,725.00	
College of Science	505,281,656.59	
College of Agriculture	807,361,503.89	
Library	102,220,230.53	
Student Accounts	22,409,415.00	
Student Dormitories	93,543,994.00	
Construction	24,262,910.00	
Student Scholarships	396,684,670.00	
Faculty Accounts	18,096,529.00	
Surplus for year	11,039,566.86	2,903,139,646.37

UNIVERSITY OF NANKING
Nanking China

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Trial Balance after closing June 30, 1947

2218	55th Anniversary		517,545.00
2900	Rehabilitation		265,860,241.86
3061	Foreign Language		4,161,400.00
3081	English Special Course		257,274.86
3034	Sociology Project		671,203.10
3093	Chinese Cultural Studies Printing		8,521,056.00
313	Science Contributions		1,871.60
3403	Middle School Deposit		10,253.22
3275	Horticulture Course		35,669,319.00
350	Make-up Course		6,186,600.00
3743	Books - Western College		163,865.42
3745	Books - William		393.89
3919	Books - Land Utilization		110,652.00
433	Social Service		19,879,051.36
452	N.C.C. Trust fund		40,392.70
510	Staff Medical		1,009,578.25
511	Staff Insurance		112,315.84
520	Wool Weaving Project		32,976.52
5620	Manufacture of Movies	19,586,157.13	
5750	Ministry E.E. Course		20,000,000.00
610	Student Account		86,900.00
663	Library of American Culture		54,055.00
7731	Construction Storeroom	31,011,098.39	
801	Accounts Receivable	22,373.77	
8011	New York Office	200,802,182.00	
8012	Rehabilitation Reserve		13,225,901.00
8017	Budget Reserve	211,726,873.10	
8019	Stationery Stock		1,910,087.00
803	Accounts Payable		38,933,221.63
8031	Smythe Project		2,240,543.00
8035	Science Joint Account		4,646.96
8039	Faculty Cooperative	13,420,689.73	
804	Income Tax		6,396.31
8042	Restricted Income		92,131,559.41
8043	Library Capital fund		100,740.00
8048	Griffing Scholarship		156.80
8049	Williams Book fund		1,000.00
805	General Scholarship		28,671,072.35
8053	Ministry Board		7,257,890.68
8051	Forestry Loan		1,457.50
8051B	Bowen Science Scholarship		23,752.50
8051D	Ching Tang Scholarship		1,038.50
8051E	Tsu Wen Tao Scholarship		2,000.00
8051F	Chen Chen Ho Scholarship		3,300.00
8053	Consolidated Scholarship		8,924.00
8054	Sherwin Scholarship		1,243,995.06
8055	Williams Scholarship		247,745.09
8060	30th year Endowment (Agri.)		2,099,885.54
8071	Student Deposit		999.60

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8072	Faculty Loans	7,750,000.00	
8092B	Freshman Dormitory		6,005.00
8093	Twinem Chapel		501.78
8094	Library Building		9,522.70
8095	Keen Hall		4,277.88
8097	Seed Storage		186.60
8099	Land		1,119.70
8111	Cash	7,926,235.60	
8113	Shanghai Com. & Sav. Bank - 810	1,814.46	
8127	Hongkong & Shanghai Bank - Hankow	1,055.96	
8128	Kingching Bank - 10007	12,305,590.61	
8131	Chase Bank - Hongkong	3,887,070.00	
8133	National City Bank of New York	2,150,463.00	
8139	Hongkong & Shanghai Bank (Shanghai)	1,790,738.00	
8140A	Shanghai Com. & Sav. Bank - 33	212,648,295.17	
8140B	Central Bank of China - 442	1,939,013.78	
8140C	Shanghai Com. & Sav. Bank - 32263	5,459,408.26	
8140D	Sin Hwa Bank	1,310,382.90	
8141	Interest and Exchange		157,714,305.03
817	Investments	1,090,760.17	
840	Hospital		1,164,912.93
850	Keen Memorial		10,000.00
902	Keen Memorial Library		2,267.60
904	K. S. Liu Memorial		932.26
905	Ferguson Museum		38,450.68
908	Teachout Account		317.26
F128	Salt Admn. Course		16,920,000.00
F132	Agri. Extension		29,170.00
F133	Extension Garden Club fund		1,868,200.00
F139	Newspaper Endowment		1,383.30
F158	Sian Station		11,229,548.00
F166	Agri. Economic Cooperative		3,152.38
F168	Index Survey Project	6,802,371.00	
F177	Farm Machinery		782,870.00
F1772	Agri. Machinery		300,000.00
F178	F.F. Land		5,650.88
F204	Plant Pathology Equipment		65,760.00
F250	Yenching Land		5,781.00
		CN\$ <u>741,632,573.53</u>	<u>741,632,573.53</u>

University of Nanking

Budget for six months - July 1, 1947-December 31, 1947.
Revised November 1947

SUMMARYINCOME

From students	1,185,800,000.	
From United Board- general funds	928,000,000.	
" mission personnel	180,000,000.	
" designated funds	868,400,000.	
From United Service to China	1,054,000,000.	??
From sources in China, projects, etc.	417,204,920.	
From sales, returns on projects etc.	180,740,960.	
Special grant from Ministry of Education	460,000,000.	
Adjustment of gain on exchange, June	370,000,000.	
	C\$ 5,644,145,880.	

EXPENDITURES:

Administration and Operation of buildings	1,076,077,784.
College of Arts	698,881,079.
College of Science	812,051,901.
College of Agriculture and Forestry	959,848,434.
Non-educational for students	212,000,000.
Research and extension section:	
Inst. of Chinese Cult. Studies	149,031,820.
Audio-visual Center	112,000,000.
Social Work Training project	120,000,000.
Cost of Living project	34,088,590.
Plant Pathology project	5,000,000.
Horticulture project	9,500,000.
College of Agr. & For. Research and extension	585,477,714.
Construction of new dormitory	830,000,000.
Contingent	40,188,558.
	C\$ 5,644,145,880.

University of Nanking

2.

Budget for six months - July 1, 1947 through December 31, 1947
Revised Nov. 1947.

INCOME:

From Students:

Colleges - tuition and fees	839,000,000.	
R.I.T.S. "	74,800,000.	
Dormitory fees colleges	164,000,000.	
Medical fees "	24,000,000.	
Athletic fees "	24,000,000.	
Rehabilitation fees "	60,000,000.	1,185,800,000.

From United Board - general:

Mission grants etc.	US\$6,200.	
" vacancies	3,000.	
Reserve from 1946-7	14,000.	
	23,200. @ 40,000. av. exchange	928,000,000.
Mission supported personnel		180,000,000.

Designated funds:

Famine funds	15,000.	
Harvard-Yenching	6,700.	
	21,700. @ 40,000. av. exchange	868,400,000.

From United Service to China - estimated

	1,054,000,000.	??
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From sources in China etc. for Projects:

Am. Advisory Com. - Nankhsuchow station	29,000,000.	
China Silk Company (Sericulture)	30,000,000.	
M. of Ed. Horticulture course	62,856,000.	
M. of Ed. Elec. Eng. course	69,148,000.	
M. of Fin. Agr. Eng. course	22,512,330.	
M. of Soc. Welfare-Wukiang station	5,000,000.	
M. of A-F- Sian station	6,000,000.	
" Nanking	28,600,000.	
" Wukiang	5,000,000.	
Natl. Public Health - Plant Path.	2,400,000.	
Bal. of grant from USA "	2,600,000.	
USC- Cost of living project	34,088,590.	
USC- Social Welfare training project	120,000,000.	417,204,920.
Income from sales, etc.		
Rural Leaders Training School	50,000,000.	
Audio-visual center	112,000,000.	
Horticulture	9,500,000.	
Plant Pathology	9,240,960.	180,740,960.

Special:

Ministry of Education	460,000,000.
Balance of exchange on rehabilitation grant in June	370,000,000.

Total all income for six months..... C\$ 5,644,145,880.

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University of Nanking

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Budget for six months, July 1, 1947-December 31, 1947
Revised November 1947

Administration:

Office of the President:		
Salaries of staff	40,318,808.	
Office expense and supplies	8,400,000.	48,818,808.
Office of the Treasurer:		
Salaries of staff	66,573,978.	
Office expense and supplies	6,885,000.	73,458,978.
Office of the Dean of Studies:		
Salaries of staff	84,380,280.	
Office expense and supplies	7,113,000.	91,493,280.
Office of the dean of General Affairs:		
Salaries of staff	47,123,640.	
Office expense and supplies	9,800,000.	56,923,640.
Office of the Business Manager:		
Salaries of staff	25,719,750.	
Office expense and supplies	2,350,000.	
Social affairs	2,000,000.	30,069,750.
Office of the Dean of Discipline:		
Salaries of staff	57,606,079.	
Office expense and supplies	7,000,000.	
Student activities	2,000,000.	66,606,079.
Office of the Dean of Women:		
Salaries of staff	24,464,760.	
Office expense and supplies	1,000,000.	25,464,760.
Office of the Construction Dept.		
Salaries of staff	35,684,370.	
Office expense and supplies	1,200,000.	36,884,370.

General administration:

Com. and Public occasions	2,050,500.	
University weekly	10,000,000.	
Board of Directors travel	2,000,000.	
Travel of officers	1,000,000.	
Contributions and expenses	3,000,000.	
Entertainment	5,000,000.	23,950,500.

LIBRARY:

Salaries of staff	97,007,628.	
Office expense and supplies	48,000,000.	
Chinese periodicals	5,000,000.	
Western periodicals	48,000,000.	
Chinese books	20,000,000.	
Western books - US\$6,000. @ 40,000.:1	240,000,000.	458,007,628.

OPERATION AND MAINTENANCE:

Wages of servants	76,500,000.	
Water	26,000,000.	
Electricity	27,000,000.	
Insurance	12,500,000.	
Supplies and expense	4,500,000.	
Upkeep of campus	13,000,000.	
Upkeep of residences	12,000,000.	161,500,000.

Religious activities

3,000,000.

Total Admn. section.....C\$ 1,076,077,784.

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University of Peking
Budget July-December 1947
Revised November 1947

COLLEGE OF ARTS:

Office of the dean:		
Salaries of staff	30,904,080.	
Office expense and supplies	8,500,000.	
Entertainment	3,000,000.	42,404,080.
Salaries of instructors:		
Chinese	102,003,960.	
Foreign Languages	142,740,500.	
History	100,080,160.	
Political Science	36,000,000.	
Economics	56,431,380.	
Social Welfare admn.	41,855,760.	
Sociology	70,044,520.	
Philosophy	48,627,780.	
Psychology and education	53,240,940.	
Religion	21,099,990.	
Party Principles (divided in 3 colleges)	4,800,000.	677,524,990.
Dept. supplies and expense:		
Chinese	2,000,000.	
Foreign languages	11,000,000.	
History	1,500,000.	
Political Science	1,500,000.	
Economics	3,000,000.	
Social Welfare admn.	3,000,000.	
Sociology	2,500,000.	
Philosophy	1,000,000.	
Psychology and education	3,000,000.	
Religion	500,000.	29,000,000.
		748,929,070.
Adjustment for first year only:		
Add: Arts in Sc. 2,303,350. in Agr. 356,000.		2,659,350.
		751,588,420.
Less: Sc. in Arts, 26,807,144 Agr. in Arts 26,611,301.		53,418,445.
		698,069,975.
Physical education courses for first year Arts students		811,104.
Total for Arts. C\$		698,881,079.

COLLEGE OF SCIENCE:

Office of the dean:		
Salaries of staff	26,643,360.	
Office expense and supplies	3,432,500.	
Entertainment	1,000,000.	31,105,860.
Salaries of instructors:		
Chemistry	143,855,250.	
Mathematics	74,449,000.	
Physics	97,902,900.	
Chemical Engineering	53,109,180.	
Electrical Engineering	118,222,650.	
Films and radio	75,913,560.	
Biology (Zoology)	36,619,740.	600,072,280.
Departmental supplies and expense:		
General	900,000.	
Chemistry	52,049,520.	
Mathematics	13,125,440.	
Physics	13,809,400.	
Chemical Engineering	9,157,500.	
Electrical Engineering	27,844,200.	
Films and radio	3,500,000.	
Biology (Zoology)	6,801,300.	132,187,360.
Gas Plant		50,355,000.

University of Wanking
 Budget for July-December 1947
 Revised November 1947

5.

College of Science - continued:

Total expenditures for the College of Science	813,720,500.
Adjustment of first year courses only:	
Add: Sc. in Arts, 26,807,144. in Agr. 429,078.	27,236,222.
	<u>840,956,722.</u>
Less: Arts in Sc. 2,303,350. Agr. 27,559,983.	29,863,333.
	<u>811,093,389.</u>
Physical education courses	958,512.
	<u>812,051,901.</u>
Final total for College of Science...C	

COLLEGE OF AGRICULTURE & FORESTRY

Instruction:

Office of the dean:		
Salaries of staff	39,039,450.	
Office expense and supplies	6,500,000.	
Entertainment	1,500,000.	47,039,450.
Salaries of instructors:		
Agr. Economics	30,240,490.	
" "	15,988,160.	
Agr. Education	58,743,300.	
Agronomy	126,434,270.	
Botany	97,877,080.	
Forestry	67,457,610.	
Horticulture	98,471,222.	
Plant Pathology	65,300,040.	
Entomology	55,768,690.	
Sericulture	28,970,270.	696,351,132.
Department supplies and expense:		
Agr. Economics	5,365,000.	
Agr. Education	1,300,000.	
Agronomy	7,340,000.	
Botany	10,300,000.	
Forestry	3,500,000.	
Horticulture	13,600,000.	
Plant Pathology	12,000,000.	
Entomology	6,000,000.	59,405,000.
Rural Leaders Training School:		
Salaries of staff	69,736,260.	
Dept. supplies and expense	33,000,000.	102,736,260.
		<u>905,531,842.</u>
Adjustment of first year courses:		
Add: Agr. in Arts 26,611,301. in Sc. 27,559,983.		54,171,284.
		<u>959,703,128.</u>
Less: Arts in Agr. 356,000. Sc. 429,078.		785,078.
		<u>958,918,050.</u>
Physical Education courses		930,384.
Final total for College of Agr. & For. instruction ...		<u>959,848,434.</u>

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University of Nanking
Budget for July-December 1947
Revised November 1947

6.

Non-educational for students:

Dormitories:

Foreign students:

Wages of servants	28,000,000.	
Electricity	30,000,000.	
Supplies and expense	12,000,000.	
Hot water	70,000,000.	140,000,000.

For women students:

Wages of servants	10,000,000.	
Electricity	10,000,000.	
Supplies and expense	4,000,000.	24,000,000.

Athletics

Student clinics

C\$	164,000,000.
	24,000,000.
	24,000,000.
C\$	212,000,000.

RESEARCH AND EXTENSION SECTION:

Institute of Chinese Cultural Studies:

Salaries of staff	64,031,820.	
Office expense and supplies	10,000,000.	
Printing	15,000,000.	
Books	60,000,000.	C\$ 149,031,820.

Audio-visual education Center:

Salaries, expense and equipment	112,000,000.
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Social Work Training Project:

Salaries, expense and extension	120,000,000.
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Cost of Living Project (USC)

Salaries, printing, investigation	34,088,590.
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Plant Pathology project:

Expense and supplies	5,000,000.
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Horticulture projects:

Pomology, Vegetables, Products, Landscape and flowers	9,500,000.
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College of Agriculture - extension and research:

Administration:		
Salaries of staff	17,297,958.	
Office expense and supplies	6,500,000.	
Entertainment	1,500,000.	25,297,958.

Agr. Economics:

Salaries of staff	27,745,296.	
Dept. supplies and expense	10,000,000.	37,745,296.

Agr. Extension:

Salaries of staff	19,390,740.	
Dept. supplies and expense	5,000,000.	24,390,740.

Agronomy:

Salaries of staff	80,037,060.	
Dept. supplies and expense	3,000,000.	
Farm Crops and fertilizers	5,800,000.	
Travel	2,000,000.	
Greenhouse	2,000,000.	

University of Nanking
Budget for July-December 1947
Revised November 1947

7.

College of Agr. and Forestry -continued:

Research and extension section: continued:

Agronomy - continued:

Labor on farms	8,800,000.	
Farm equipment	5,000,000.	
Soils division	10,000,000.	
Rural Engineering	10,000,000.	126,637,060.

Agr. Education:

Salaries of staff	7,716,720.	
Dept. expense and supplies	1,000,000.	
	<u>8,716,720.</u>	

Rural Leaders Training School:

Salaries of staff	13,953,600.	
Dept. expenses, research, supplies	80,000,000.	102,670,320.

Botany:

Salaries of staff	19,953,600.	
Dept. expense and supplies	1,000,000.	20,953,600.

Farm Crop Stations:

Nanhsuchow	29,000,000.	
Yukiang	10,000,000.	
Sian	60,338,100.	99,338,100.

Forestry:

Salaries of staff	9,012,720.	
Dept. supplies and expense	4,000,000.	
Dendrology	2,400,000.	
Coop. Forestry stations	2,000,000.	
Silviculture	5,600,000.	
Weather observation	2,300,000.	
Equipment	1,000,000.	26,312,720.

Horticulture:

Salaries of staff	7,170,600.	
Dept. supplies and expense	10,800,000.	
Research, work on orchards, etc. including travel	10,000,000.	27,970,600.

Plant Pathology:

Salaries of staff	15,910,260.	
Dept. supplies and expense	14,656,900.	30,567,160.

Entomology Division:

Salaries of staff	22,952,160.	
Dept. supplies and expense	10,642,000.	33,594,160.

Sericulture:

Salaries of staff	21,829,680.	
Dept. supplies and expense	8,170,320.	30,000,000.

Total for College of Agr.&For. research section.. C\$ 585,477,714.

Special

Construction of new dormitory for staff men	830,000,000.
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CONTINGENT

40,188,558.

Total budget for six months..... C\$ 5,644,145,880.

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UNIVERSITY OF NANKING

Statement of the financial condition at the close of June 30, 1948.

Assets

Cash on hand:

In vaults:

CNC\$ 297,103,080 17

In banks:

Central Bank in Nanking No. 442 94,561,725 27

Chase Bank in Hongkong 1,089,562,070 00

Hongkong & Shanghai Bank, Shanghai 1,790,738 00

" " Hankow 1,055 96

Kincheng Banking Corp. Nanking 45,367,375 13

National City Bank of New York 2,150,463 00

Shanghai Com.&Savings Bank, No. 33 1,135,451,082 00

" " 32263 120,359,964 00

" " 810 1,814 46

Sinhwa Trust & Savings Bank 99,107,404 00

In New York:

Central Hanover Bank & Trust Co. 5,860,097,600 00

Held by treasurer in New York 23,121,414,400 00 CNC\$ 31,866,968,771 79

Investments:

In China:

Shanghai Com.&Sav. Bank (Middle Sch.) 700,000,000 00

" " (Child Welfare) 33,500,000 00

" " (Bowen Sch.) 1,512 50

Natl. Savings Bonds (Staff Ins.) 5,000 00

Govt. bonds "C" (Library) 58,000 00

" " "E" (Library) 5,700 00

733,570,212 50

In New York:

N.C.C.Fund (Univ. as Trustee) US\$ 6,160 73

Freshmen Dorn. fund 3,592 46

Ferguson Museum 5,000 00

55th Anniversary fund 15,000 00

Field reserve-special 25,000 00

" " general 12,804 92

" " 1945-7 9,980 14

Agr. Fellowship fund 19,716 28

US\$ 97,254 53

27,231,268,400 00

Accounts receivable:

General 301,288,800 00

Faculty Rice and Kerosene 1,146,815,700 00

Library of American Culture 65,945 00

Faculty loans 80,670,000 00

Mrs. Teachout's house 327,319,682 74

Kiangsu-Anhui Chr.Rural Service Un. 18,096,435 00

1,874,256,562 74

Departmental advance: (1948-49 accounts)

Middle School 594,224,554 10

Sericulture Department 554,006,080 00

Construction stockroom (lumber) 367,301,978 89

Agr. Machinery - Quonset hut 165,277,500 00

1,680,810,112 99

Total Assets June 30, 1948 CNC\$ 63,386,874,060 22

University of Nanking
Financial statement
June 30, 1948.

2.

LIABILITIES:

Accounts Payable:

General
N.C.C. Cooperation (University is Trustee)
Wool weaving project

725,943,213 13
47,583,427 70
32,976 52

773,559,617 35

Departmental reserves:

General - various for 19 48-49
Sociology department project
Inst. of Chinese Cultural Studies (Pub.)
Make-up course
Social Service Settlement
Rehabilitation of farms
Agronomy - corn project
Stationery stock
Dept. and general reserves held in N.Y.

294,746,300 00
7,601,203 10
6,416,429 00
61,368,820 00
824,401,000 00
352,120,000 00
59,988,800 00
60,083,217 00
22,392,238,400 00

24,058,964,169 10

Scholarships and Student accounts:

Student associations
" Diet kitchen
Scholarships - general
Student loan fund
Student deferred credits
Forestry loan

5,240,000 00
9,600,400 00
85,178,189 00
173,415,665 68
10,883,000 00
1,457 50

284,318,712 18

Faculty reserve accounts:

Personal deposits
Medical funds
Insurance funds
Welfare funds

6,589,273,600 00
1,009,578 25
12,893,686 36
10,000,000 00

6,613,176,864 61

Capital Funds:

Held in New York:

N.C.C. Trustee account
Freshman dormitory
Ferguson Museum
55th anniversary
Field reserve special
" " restricted
" " 1945-7
Bal. Agr. Fellowship fund

US\$ 6,160 73
3,592 46
5,000 00
15,000 00
25,000 00
12,804 92
9,980 14
19,716 28

US\$ 97,254 53

27,231,268,400 00

Bowen Scholarship fund

Chen " "
Tsu Wen Tao "
Chen Chen Ho "
Consolidated "

28,752 50
1,038 50
2,000 00
3,300 00
8,924 00

Keen Memorial fund

Keen Library fund
K.S.Liu memorial fund
Ferguson Museum fund

10,850,568 00
2,267 60
2,280,492 19
38,450 68

J.E. Williams memorial

J.B. Griffing loan fund
Library fund

1,000 00
156 80
100,740 00

27,244,586,090 27

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University of Hanking
Financial statement
June 30, 1948

3

Liabilities - continued:

Property and Building funds:		
Special fund for residences	1,096,000 000 00	
Twinn chapel	501 78	
Library building	9,522 70	
Keen Hall	4,277 88	
Seed storage building	186 60	1,096,014,488 96

Surplus account:		
Balance from 1946-7	374,400 00	
Balance from 1947-8	3,315,879,717 75	3,316,254,117 75

Total liabilities June 30, 1948.....CHCS	63,386,874,060 22
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University of Nanking
Trial Balance after closing — June 30, 1948

Account Number	Account	Debit	Credit
3084	Dept. Sociology project		7,601,203 10
3093	Inst. Chinese Cultural St. Publications		6,416,429 00
340	Middle School	594,224,554 10	
350	Make-up course		61,368,820 00
437	Social Service Settlement		824,401,000 00
452	N.C.C. Coop. loan		47,583,427 70
510	Staff medical fund		1,009,578 25
511	Staff insurance		12,893,686 36
512	Staff welfare		10,000,000 00
520	Wool weaving project		32,976 52
610	Student association		5,240,000 00
614	Diet kitchen		9,600,400 00
663	Library of American Culture	65,945 00	
7731	Construction Storeroom	367,301,978 89	
7840	Sericulture dept.	554,006,080 00	
7860	Rehabilitation farms		352,120,000 00
801	Account receivable	301,288,800 00	
8011	New York, treasurer account	23,121,414,400 00	
8011A	Personal deposits		6,589,273,600 00
8011B	Department funds invested NY		22,392,238,400 00
8012	Permanent funds		27,231,268,400 00
8017	1948-9 reserves		294,746,300 00
8019	Stationery stock		60,083,217 00
803	Accounts Payable		725,943,213 13
8039	Faculty accommodation accounts	1,146,815,700 00	
8042	Special residence fund		1,096,000,000 00
8043	Library capital funds		100,740 00
8048	J.B.Griffing loan fund		156 80
8049	J.E.Williams memorial fund		1,000 00
805	Scholarships		85,178,189 00
805B	Student Loan fund		173,415,665 68
8051	Forestry fund loan		1,457 50
8051B	Bowen Scholarship fund		28,752 50
8051D	Chen "		1,038 50
8051E	Tsu en Tao Scholarship		2,000 00
8051F	Chen Chen Ho "		3,300 00
8053	Consolidated "		8,924 00
8072	Faculty loans	80,670,000 00	
8073	Deferred Credits		10,883,000 00
808	Surplus		3,316,254,117 75
8091B	Agr. Machinery quonset hut	165,277,500 00	
8093	Twinn Memorial chapel		501 78
8094	Library building		9,522 70
8095	Keen Hall		4,277 88
8097	Seed storage		186 60
8111	Cash	297,103,080 17	
8113	Shanghai Com and Sav. Bank 810	1,814 46	
8121	Central Hanover bank and trust	5,860,097,600 00	
8127	Hongkong & Shanghai Bank Hankow	1,055 96	
8128	Kincheng Banking Corp.	45,367,375 13	
8131	Chase Bank - Hongkong	1,089,562,070 00	
8139	Hongkong & Shanghai Bank Shanghai	1,790,738 00	
8140A	Shanghai Com. & Savings Bank 33	1,135,451,082 00	
8140B	Central Bank 442	94,561,725 27	
8138	National City Bank	2,150,463 00	

University of Nanking
 Financial statement
 June 30, 1948
 Trial Balance after closing - 2

<u>Number</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
8140C	Shanghai Com. & Savings Bank 32263	120,359,964 00	
8140D	Sinhwa Trust and Savings	99,107,404 00	
817	Investments in China	733,570,212 50	
819	Investments in New York	27,231,268,400 00	
850	Keen Memorial fund		10,850,568 00
902	Keen Memorial library		2,267 60
904	K.S. Liu memorial fund		2,280,492 19
905	Ferguson memorial museum		38,450 68
908	Mrs. Teachouts house account	327,319,682 74	
133A	Kiangsu-Anhui Chr. Rural service	18,096,435 00	
173	Agronomy-corn project		59,988,800 00
	CNCB	63,386,874,060 22	63,386,874,060 22

University of Nanking

Detailed financial statement for the year July 1, 1947 - June 30, 1948.

Receipts:

From students:			
Tuition and fees	CNC\$	3,479,916,240 00	
Admissions fees		396,423,130 00	
Make-up course fees		394,040,000 00	
Dormitory fees		675,210,000 00	
Library fees		241,340,000 00	
Electric and water fees		736,009,200 00	
Diploma fees		<u>3,890,000 00</u>	5,926,828,570 00
From Ministry of Education:			
General		760,000,000 00	
Electrical Engineering course		448,778,000 00	
Horticulture Special course		<u>225,913,000 00</u>	1,434,691,000 00
From United Boards:			
Mission Boards;			
Baptist		224,000,000 00	
Methodist		448,000,000 00	
Presbyterian		1,168,216,000 00	
United Chr. Missionary Society		700,000,000 00	
In lieu of mission staff		2,464,000,000 00	
Mission Personnel - equivalent of salaries		<u>4,032,000,000 00</u>	9,036,216,000 00
Endowment and special gifts;			
General endowment		2,842,523,600 00	
Methodist "		840,000,000 00	
Swasey "		501,211,200 00	
Harvard-Yenching Institute		3,757,891,200 00	
" " special gift		2,240,000,000 00	
Famine Funds - inc. local income		8,527,515,094 52	
Gifts		222,320,000 00	
Special appropriation from United Board		<u>10,920,000,000 00</u>	29,851,461,094 52
In China:			
United Service to China - general		994,470,091 00	
" " " Cost of Living project		<u>222,268,473 00</u>	1,216,738,564 00
United joint campaign in China		2,278,981,852 00	
Gifts		<u>362,000,000 00</u>	2,640,981,852 00
Sales, interest, exchange, transfers			<u>17,325,732,574 21</u>
Total receipts for general budget.....CNC\$			67,432,649,654 73

EXPENDITURES:

Administration:

Office of the President:		
Salaries of staff	CNC\$ 438,729,030 00	
Office expense and supplies	134,141,590 00	
Office of the Treasurer:		572,870,620 00
Salaries of staff	820,949,456 00	
Office expense and supplies	117,322,950 00	938,272,406 00
Office of the Dean of Studies:		
Salaries of staff	578,084,382 00	
Office expense and supplies	104,740,710 00	
Admissions expenses	497,909,000 00	1,180,734,092 00
Share of United Boards in New York		3,440,978,800 00
Office of the Dean of General Affairs:		
Salaries of staff		468,349,470 00
Office of the Business Manager:		
Salaries of staff	196,462,500 00	
Office expense and supplies	28,131,100 00	
Social expenses	613,000 00	225,206,600 00
Office of Construction Department:		
Salaries of staff	271,139,340 00	
Office expense and supplies	27,909,350 00	299,048,690 00
Office of the Dean of Discipline:		
Salaries of staff	474,757,290 00	
Office expense and supplies	85,892,110 00	550,649,400 00
Office of the Dean of Women:		
Salaries of staff		195,453,320 00
General administration expense:		
Commencement and public occasions	32,235,500 00	
Caps and gowns	142,000,000 00	
Board of Directors' travel	26,484,000 00	
Sundry administration items	22,998,800 00	
Travel of officers	13,943,900,00	
Entertainment of guests	48,394,600 00	286,056,800 00
Alumni office expense		30,914,955 00
Total for Administration.....CNC\$		8,188,535,153 00

Operation and maintenance:

Property rent to United Board	1 00	
Wages of servants	586,941,000 00	
Water	293,552,980 00	
Electricity	886,392,811 00	
Insurance	176,103,200 00	
Supplies and expense	68,687,480 00	
Campus improvement	91,401,000 00	
Repairs of residences and gatsmen	87,583,200 00	2,190,661,682 00

Instruction:

College of Arts:

Office of the dean:		
Salaries of staff	243,660,860 00	
Office expense and supplies	58,384,600 00	302,045,460 00
Salaries of instructors		6,199,563,523 00

Instruction - continued;

College of Arts - continued;

Departmental supplies and expense;

General	19,608,000 00	
Foreign languages	81,867,200 00	
Political science	12,358,200 00	
Chinese	71,902,430 00	
Sociology	77,793,780 00	
History	20,974,900 00	
Economics	8,127,850 00	
Philosophy	15,843,650 00	308,476,010 00

Total for College of Arts///..... CMC\$ 6,810,084,993 00

Institute of Chinese Cultural Studies; (research)

Salaries of staff	511,104,240 00	
Supplies and expense	166,981,500 00	
Books	283,106,770 00	CMC\$ 961,192,510 00

College of Science;

Office of the dean:		
Salaries of staff	179,847,990 00	
Office expense and supplies	27,294,500 00	207,142,490 00
Salaries of instructors		5,227,659,810 00
Departmental supplies and expenses;		
General	1,604,000 00	
Chemistry	296,901,270 00	
Physics	216,187,100 00	
Electrical Engineering	408,741,320 00	
Chemical Engineering	78,004,600 00	
Zoology	48,282,800 00	
Mathematics	83,984,090 00	
Gas Plant	19,663,700 00	1,153,369,380 00

Total for College of Science..... CMC\$ 6,588,171,680 00

College of Agriculture and Forestry;

Office of the dean;		
Salaries of staff	386,467,425 00	
Office supplies and expense	107,691,160 00	
Travel	860,000 00	495,018,585 00
Salaries of instructors		8,648,408,590 00
Departmental supplies and expenses;		
Agronomy	59,784,350 00	
Botany	156,180,000 00	
Agr. Economics	67,284,040 00	
Herbarium	87,698,620 00	
Horticulture	112,107,730 00	
" research	180,168,100 00	
" training course	206,425,995 00	
Tung Oil project	4,643,600 00	
Agr. Machinery	51,526,930 00	925,819,365 00

Total for College of Agr. and Forestry...CMC\$ 10,069,246,540 00

Library:

Salaries of staff	1,055,461,036 00	
Office supplies and expenses	407,821,550 00	
Chinese periodicals	72,565,000 00	
" books	115,264,290 00	
Western periodicals	599,993,800 00	
" books general	506,112,525 00	
" books departmental	467,450,334 58	3,224,668,535 58

Non-instructional:

Faculty Service:

Travel, allowances, etc.		168,967,790 00
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Student Service:

Clinics	3,997,850 00	
Athletics	88,070,500 00	
Religious activities	10,192,283 00	
Scholarships	129,839,264 05	232,099,897 05

Dormitories for men:

Wages of servants	212,120,000 00	
Electricity	556,227,393 00	
Supplies and expense	17,525,500 00	
Hot water (including all dorm)	613,686,300 00	1,399,559,193 00

Dormitories for women:

Wages of servants	105,960,000 00	
Supplies and expense	11,015,600 00	
Electricity	37,327,297 00	154,302,897 00

Projects - research - extension:

Social Welfare Administration:

Total receipts - United Service to China, etc.	1,473,212,185 00	
Expenses for the year	844,102,585 00	

Balance in reserve (US\$2,246 82)..... CMC\$ 629,109,600 00

Social Settlement:

Total receipts all sources	2,741,156,000 00	
Expenses inc. buildings at Sze So Tsun	1,916,755,000 00	

Balance in reserve June 30, 1948..... CMC\$ 824,401,000 00

Audio-Visual Center:

Deficit July 1, 1947	19,586,157 13	
Salaries of staff	408,566,860 00	
Printing	271,238,830 00	
Supplies and expenses	978,410,030 00	

Training course:

Salaries of staff	28,100,000 00	
Supplies and expense	24,950,000 00	

Less income, grants from U of N, sales etc.	1,730,851,877 13	
Deficit charged off to general funds	670,006,234 00	1,060,845,643 13

Special Electrical Engineering Course;
Grant from Ministry of Education
Expenses, salaries, scholarships etc.

438,378,000 00
438,378,000 00

College of Agriculture:

Agricultural Education;
Expenses and supplies
Rural Leaders training school

13,193,580 00
370,230,045 00

383,423,625 00

Agricultural Extension;
Expense and supplies

23,126,100 00

Agronomy - farm crops;

Equipment

6,961,280 00

Travel

2,506,500 00

Labor

37,012,800 00

46,480,580 00

Forestry:

Supplies and expense

37,343,850 00

Travel

2,886,200 00

Silviculture

14,568,500 00

Research

1,340,000 00

Dendrology

1,360,000 00

Weather observation

7,129,000 00

64,627,550 00

Plant Pathology:

Supplies and expense

181,520,600 00

Entomology:

Supplies and expense

139,112,800 00

Agronomy - soils

Supplies and expense

101,143,000 00

Cold storage

1,311,400 00

102,454,400 00

Farms:

Labor, tools, supplies

129,063,632 78

Agr. Economics - cost of living project;

Salaries, printing, expenses

327,025,927 00

CNC\$

1,396,835,214 78

Sericulture:

Total income for year

367,611,800 00

Expenditures for egg production

921,617,880 00

Deficit (guaranteed by stock on hand unsold).....CNC\$ 554,006,080 00

China Relief Mission - Rehabilitation of farms;

Administration expenses

36,170,000 00

Nanking Station farms

4,087,940,000 00

Wukiang station farms

152,880,000 00

Nanhsuchow station farms

910,000,000 00

Sian - Northwestern farms

7,980,000 00

Nanking Forestry station

55,010,000 00

5,249,980,000 00

Balance in reserve (US\$10,000)

10,852,120,000 00

Total grant for project from CRM

CNC\$ 16,102,100,000 00

Property and Rehabilitation:

Land;		
Registration expenses	46,648,880 30	
Repairs and rehabilitation:		
Various buildings, grounds, etc.	861,438,132 14	
New Buildings;		
Student Dining hall - balance	586,036,200 00	
Residences, partial (2-6 unit, 1-2unit)	18,628,892,800 00	
Staff dormitory	<u>1,548,582,206 00</u>	21,671,598,218 44
Quenset hut for Agr. Machinery Dept:		
Total cost to June 30, 1948	943,277,500 00	
Less special income	<u>778,000,000 00</u>	
Deficit guaranteed by special income.....CNC\$	165,277,500 00	
Surplus transferred to 1948-1949 accounts		<u>3,315,879,717,75</u>
Total expenditures for the year..... CNC\$		67,432,649,654 73

Middle School -- for one semester only

Receipts:

Fees from students	CNC\$ 8,506,911,442 90	
Sales	1,146,146,000 00	
Grants from Com of Ed	214,170,000 00	
Interest on investments	<u>509,200,000 00</u>	10,376,427,442 90

Expenditures:

Buildings:

Wages of servants	219,190,000 00	
Repairs of buildings	309,069,000 00	
Water	1,395,000 00	
Electricity	49,872,038 00	
Building materials	<u>1,379,518,400 00</u>	1,959,044,438 00

Instruction:

Salaries of staff	3,246,446,000 00	
Supplies and expense	2,457,020,669 00	
Laboratory	<u>69,500,600 00</u>	5,772,967,269 00

Boarding department

<u>3,238,640,290 00</u>	<u>10,970,651,997 00</u>
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Deficit carried to 1948-1949.....CNC\$ 594,224,554 10

University of Nanking, Nanking.

Reconciliation with treasurer of United Board for Chr. Colleges in China
June 30, 1948.

Funds held in New York:

1. Personal deposits for faculty and staff:

Chang Siao mei	US\$	500 00	
Chang Song yuin		1,000 00	
Chen Chuh chuin		450 00	
Chen Chuh chuin - special		2,000 00	
Chen Kan fan		1 44	
Chen Wen ru		300 00	
Chen Chi kwan		771 00	
Chen Yung		300 00	
Chiao Chi yuen		151 00	
Chou li pao		200 00	
Chu Pei tsiang		420 00	
Chu Pei ren		500 00	
Chu Yung chang		10 00	
Djang fang		2,200 00	
Charles T. Gee		4,100 00	
Mrs. Hu Tsu Ai-chen		380 00	
Hwang Shui-tsai		313 00	
Hsu Ching yuin		1,217 00	
Kao Lih-ming		200 00	
Kao Siao-fu		100 00	
Ku Tsuin ren		320 00	
Kung Kwei ling		400 00	
Kwoh Ting chang		400 00	
Li Yang han		220 00	
Li Fang hsuin		517 48	
Lee Kwan hwa		2,000 00	
Peng Tso tsuen		500 00	
Ni Tsing yuen		87 20	
Sie Ping teh		200 00	
Sie Hsiang		10 00	
Sie Peter		300 00	
Sie King tsu		500 00	
Swen Tsu ying		50 00	
Sing Ren tang		300 00	
Tai Pang yuin		170 00	
Tsui Hu Tsuin		120 00	
Wang Chong chuin		296 00	
Yieh E hsien		950 00	
Wei Ching tsao		532 00	
Ying Kong i		80 00	
Yu Tsi-ping		467 00	
		<u>23,533 12</u>	US\$ 23,533 12

2. Departmental and special reserves:

Administration:			
Equipment reserve		1,755 37	
Welfare fund		275 00	
Priest fund (medical for staff)		100 00	2,130 37
College of Arts:			
Hsu history fund		39 04	
Publications (B.C.)		861 15	
Social Service project		2,246 82	

University of Nanking
Reconciliation with New York Treasurer
June 30, 1948

2.

2. Departmental and special reserves - continued;

College of Arts - continued:

Social Service scholarships	151 14	
" " nutrition	440 00	
Smythe project	<u>253 95</u>	3,992 10

College of Science;

Chemistry breakage	250 00	
Chemical society	<u>100 00</u>	350 00

College of Agriculture;

C.R.M. fund	10,000 00	
Extension	1,000 00	
Spl. F.F.- old reserve	450 00	
Burpee fellowship Agr. Econ.	1,000 00	
Farm Shop and Agr. Eng.	4,186 70	
Plant Pathology	3,051 95	
Agronomy corn project	63 85	
Chang Tai Yuen memorial	<u>15 00</u>	19,767 50

Inst. of Chinese Cult. Studies:

Book fund etc.	10,996 14	
Fellowships	1,700 00	
Publications 1947-8	<u>750 00</u>	13,446 14

Scholarships and other funds:

Student welfare com.	170 00	
Diet kitchen - students	67 62	
Wood scholarship	66 66	
William "	66 66	
Sherwin "	287 29	
McPike "	340 00	
Nelson "	50 00	
Cornell-student welfare	250 00	
Chao Pei Wen memorial	<u>150 00</u>	1,448 23

Others:

Alumni and friends	2,076 44	
Alumni secretary fund	1,101 92	
Chengtu Middle School	800 00	
Lib. of Am. Culture	300 00	
Wool weaving project	1,700 00	
Univ. middle school	2,235 18	
Univ. hospital	26,226 82	
Mrs. Myers -for book trans.	<u>50 00</u>	34,490 36

Current reserve:

General funds	2,847 58	
Restricted - Agr.	<u>1,500 00</u>	4,347 58
		79,972 28

Capital funds held in New York:

College of Agr. & For. fellowships	19,716 28	
N.C.C. trustee fund	6,160 73	
Freshman dormitory fund	3,592 46	
Ferguson Museum fund	5,000 00	
55th anniversary fund	15,000 00	
Field reserve special	25,000 00	
Field reserve general balance	12,804 92	
Field reserve 1945-7 balance	<u>9,980 14</u>	97,254 53

Total amount in hands of treasurer in New York.....US\$ 200,759 93

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University of Nanking
Reconciliation with New York Treasurer
June 30, 1948

3.

Balance as recorted by statement from treasurer dated June 30, 1948.

Plant; Hospital; Current; Current Special:

Account 29.1	Savings Bank account(freshman dorm.)	3,592 46	
Cur. a/c 169	Hospital reserve	18,319 96	
" " 39	Current general cash	18,739 87	
" " 172	Suspense (a few itams in question	4,000 00	
" " 172.6	Farm shop account	3,570 59	
" " 172.7	Alumni & friends assoc. fund	10,000 00	
" " 178.1	Restoration fund	1,755 37	
" " 179	Directors special fund	6,160 73	
" " 179.1	Inst. of Chinese Cultural Studies	10,996 14	
" " 179.2	Reserve fund	57,804 92	
" " 179.3	Rockefeller local fellowship	25,483 83	
" " 179.4	Special end. for Agr. mach.	2,616 11	
Accounts Payable:			
" 139	Scholarships (later deposited	235 81	
139	Balance this year per report	6,575 08	
139	Balance of Account Payable	9,980 14	179,831 01

Central Hanover Bank and Trust Co.

Balance after allowing for outstanding checks

20,928 92

US\$ 200,759 93

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